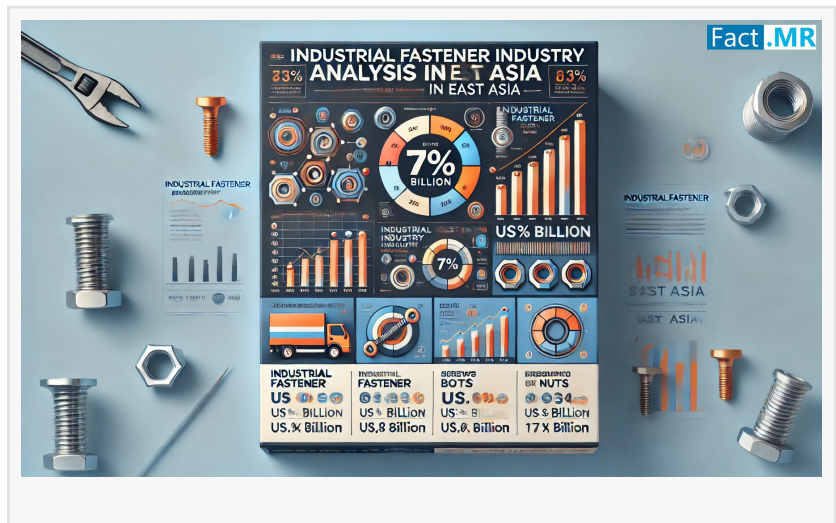


# Industrial Fasteners Market in East Asia Set for Growth, Projected to Hit US\$ 8.9 Billion by 2034, says Fact.MR

*Explore the East Asia industrial fastener market with in-depth analysis on trends, growth, and key players*

ROCKVILLE, MD, UNITED STATES,  
December 17, 2024 /

EINPresswire.com/ -- According to the most recent Fact.MR report, [East Asian industrial fastener sales](#) are projected to reach US\$4.51 billion by 2024. By the end of 2034, the market is expected to have grown to a size of US\$ 8.9 billion at a compound annual growth rate of 7%.



East Asian nations are seeing notable expansions in their industrial sectors. In a number of industries, including electronics, equipment, construction, aerospace, and automotive, industrial fasteners are used as crucial parts of manufacturing processes. It is anticipated that the notable growth of these industries will also increase demand for fasteners.

It is anticipated that as technology develops, there will be a need for specialized fasteners to meet the need for high-tech goods, machinery, and contemporary electronics. Industrial fasteners, which are lightweight, corrosion-resistant, and able to tolerate high temperatures, are anticipated to be included in this.

For More Insights into the Market, Request a Sample of this Report:  
[https://www.factmr.com/connectus/sample?flag=S&rep\\_id=9501](https://www.factmr.com/connectus/sample?flag=S&rep_id=9501)

East Asia Industrial Fastener Market: Insights and Developments:

East Asia's industrial fastener market is growing well, boosted by the region's growing manufacturing and construction industries. Major contributors to this growth include China, Japan, and South Korea, which take advantage of their strong industrial bases and excellent

supply chains. Automotive, aerospace, and electronics are key customers, with requirements for precision-engineered fasteners in various applications. Alongside this, the increase in urbanization and infrastructure works in the region have improved demand for construction fasteners to further spur market demand. Moreover, East Asia continues to serve as a worldwide hub for manufacturing, ensuring consistent fastener export flow into the North American and European markets.

Growing technological capabilities, such as incorporation of corrosion-resistant coatings as well as light materials, reshape the fastener market landscape. The smart manufacturing era, along with automation and IoT in the production process, is driving efficiency and quality in the product. Fluctuating raw material prices and competition from substitute joining methods such as adhesives and welding pose significant challenges to the industry. The market outlook, however, remains positive with increasing emphasis on sustainability and innovation that are expected to unlock new growth opportunities in the years ahead.

### Country-specific Perspectives

#### “Market Benefiting from Infrastructure Development and Growing Production of Consumer Goods”

It is anticipated that increased investment in infrastructure projects—such as roads, buildings, bridges, and railroads—will make industrial fasteners necessary for construction. It is anticipated that demand for consumer items, such as electronics, furniture, and appliances, will rise significantly as more people's disposable income rises. Fasteners are also necessary for the production of these goods, which is expected to provide producers an advantage.

#### Leading Players Driving Innovation in the East Asian industrial fastener Industry:

Leading producers of industrial fasteners are investing heavily in supply chain management, quality assurance, new product development, etc. Zhejiang Zhenglin Industrial Development Corp., Nitto Seiko Co., Ltd., Kogyo Co., Ltd., Dong Yang Screw Co., Ltd., Korea Bolt Industries Co., Ltd., SMJIN Corporation, Jiaying Goshen Hardware Co., Ltd., Meidoh Co., Ltd., and XINXING FASTEMERS are the leading companies in the East Asian market.

#### Market Growth Drivers for the Industrial Fastener Industry in East Asia

The industrial fasteners market in East Asia shows an impressive growth pattern fueled by the strong growth rate of manufacturing and construction businesses within the region. The automotive is also a significant consumer of industrial fasteners, which is flourishing at this moment due to the increasing demand from both electric and conventional vehicles in all major markets, especially China, Japan, and South Korea. This growth is further supported by governments that are encouraging industrial automation and infrastructure development. The region's focus on precision engineering and high-class manufacturing processes has also

necessitated the use of better and more durable fasteners for applications in aerospace, electronics, and heavy machinery.

Increased urbanization and industrialization rates in East Asia have also spurred interest in infrastructure projects such as bridges, railway lines, and smart cities. In addition, the increasing export of manufactured goods from East Asia further supports the demand for fasteners, as global standards require reliable and high-performance fastening solutions. Emerging trends such as the use of lightweight and corrosion-resistant materials in fastener production and the integration of smart fasteners with IoT capabilities are influencing the market, ensuring that it continues to grow steadily in the region.

Get Customization on this Report for Specific Research Solutions:

[https://www.factmr.com/connectus/sample?flag=S&rep\\_id=9501](https://www.factmr.com/connectus/sample?flag=S&rep_id=9501)

Explore More Related Studies Published by Fact.MR Research:

Revenue from the [global petrochemical fasteners market](#) is estimated to reach US\$ 938 million in 2024. Further, the market is analyzed to rise at a CAGR of 6.2% to reach US\$ 1.71 billion by the end of 2034.

Analyzed to expand at a CAGR of 5.1%, the [global industrial fastener market](#) is projected to increase from a valuation of US\$ 113.2 billion in 2024 to US\$ 186.2 billion by the end of 2034.

About Us:

Fact.MR is a distinguished market research company renowned for its comprehensive market reports and invaluable business insights. As a prominent player in business intelligence, we deliver deep analysis, uncovering market trends, growth paths, and competitive landscapes. Renowned for its commitment to accuracy and reliability, we empower businesses with crucial data and strategic recommendations, facilitating informed decision-making and enhancing market positioning.

With its unwavering dedication to providing reliable market intelligence, FACT.MR continues to assist companies in navigating dynamic market challenges with confidence and achieving long-term success. With a global presence and a team of experienced analysts, FACT.MR ensures its clients receive actionable insights to capitalize on emerging opportunities and stay ahead in the competitive landscape.

Contact:

US Sales Office:

11140 Rockville Pike

Suite 400

Rockville, MD 20852

United States

Tel: +1 (628) 251-1583

Sales Team : sales@factmr.com

Follow Us: LinkedIn | Twitter | Blog

S. N. Jha

Fact.MR

+ +1 628-251-1583

sales@factmr.com

---

This press release can be viewed online at: <https://www.einpresswire.com/article/769693809>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.