

Global Surveillance Technology Market Set For 15.6% Growth, Reaching \$301.61 Billion By 2028

The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—for a limited time only!

LONDON, GREATER LONDON, UNITED KINGDOM, December 19, 2024

[/EINPresswire.com/](https://www.einpresswire.com/) -- The Business Research Company's Early Year-End

Sale! Get up to 30% off detailed market research reports—limited time only!



The Business
Research Company

Surveillance Technology Global Market Report 2024 -
Market Size, Trends, And Global Forecast 2024-2033

The upcoming Surveillance Technology Global Market Report 2024 indicates a significant growth in the industry. It is projected to surge from \$148.29 billion in 2023 to \$169.05 billion in 2024 at a

compound annual growth rate CAGR of 14.0%. Factors contributing to this upward trajectory include the increased utilization of mobile surveillance technology systems, integration of video surveillance with access control and alarm systems, emerging markets growth, and an upward trend in the adoption of video surveillance systems in educational institutions.

“

The surveillance technology market size is expected to see rapid growth in the next few years. It will grow to \$301.61 billion in 2028 at a compound annual growth rate (CAGR) of 15.6%”

*The Business Research
Company*

What Does [the Forecast Say About the Future of Surveillance Technology Market Size?](#)

The surveillance technology market size is predicted to see rapid growth in the next few years. It is estimated to grow

to a staggering \$301.61 billion in 2028 at a compound annual growth rate CAGR of 15.6%. The low cost of investment associated with video surveillance as a service VSaaS, increasing government surveillance initiatives, emerging adoption of surveillance technology by the hospitality sector and a rise in data security breaches are key factors that are expected to drive growth in the forecast period.

Get a detailed sample of the Surveillance Technology Global Market Report 2024 :
<https://www.thebusinessresearchcompany.com/sample.aspx?id=2507&type=smp>

What Is Driving the Expansion of the Surveillance Technology Market?

The rising need for safety in high-risk areas is a significant factor contributing to the growth of the surveillance technology market. With the crime rate increasing globally at varying rates, surveillance technology is increasingly being utilized to monitor behavior, activities, or information to mitigate the risk of crime. Some countries like China already have significant public safety measures in place, with around 200 million surveillance cameras in operation. According to the World Population Review, the crime index is 37 for China's 1.4 billion population. In fact, a review conducted by Cornell University, sponsored by Campbell Collaboration, notes that the use of surveillance cameras leads to a considerable reduction in crime, with a 51% decrease in crimes committed in parking lots and a 23% decrease in crime on public transportation in New York.

To get a comprehensive view on the surveillance technology global market report:
<https://www.thebusinessresearchcompany.com/report/surveillance-technology-global-market-report>

Which Key Players Are Making Headway in the Surveillance Technology Market?

The report identifies various major companies operating in the surveillance technology market. These include Canon Inc, Motorola Solutions, AxonSoft, Genetec, Qognify, NEC Corporation, Honeywell International Inc., Verint Systems, March Networks, Identiv, Matrix comsec, SecurAX Tech Solutions Pvt Ltd, AMAG Technology Inc, CloudWalk Technology Co Ltd, Shenzhen IntelliFusion Technology Co Ltd, NetPosa Technologies Ltd, Haimeng, Jin Ruan, Ruitec, Goldeweb, HID Global, Gallagher Security Europe Ltd, Vanderbilt Industries, Assa Abloy Emea, Dahua Technology Ltd, British Security Industry Association BSIA, Fermax Electronica SAU, Delta Scientific Corporation, Useful Corporation, Anviz Global Inc, Vicon Industries, OnSSI, Packetlabs Ltd, Cyber Unit, Vumetric Cybersecurity, Cloudkeyz, ButterflyMX, Johnson Controls, Security Enhancement Systems, Openpath, Genea, Seqr Inc, Agility Technologies Corp ATC, Wolpac, Control iD , Avigilon Corporation, 2point0 Concepts, DSX Access Systems, Inc, Evolv Technology, Al Nahr Company for Security Solutions, AL Smari Trading, Ametrad Technology Services Co , Biosec Solutions, BIO-key, BioRugged Pty Ltd.

Which Emerging Trends Are Impacting the Surveillance Technology Market Size?

Artificial Intelligence AI is an emerging trend that's making its mark in the surveillance technology market. One example is Ella, an application and web platform designed by IC Realtime, It utilizes sophisticated algorithms to assess the most important events in videos either from CCTV footage or video feeds. Unlike traditional video monitoring systems, Ella offers a smart search option, allowing users to search for significant events in the recorded videos, and understands hundreds of natural language queries.

[How Is the Global Surveillance Technology Market Segmented?](#)

The surveillance technology market report segments the market as follows:

1 By Technology: Video Surveillance, Big Data, Police Body Cameras, Biometrics, Domestic Drones, Face Recognition Technology, RFID Chips, Stingray Tracking Devices

2 By Storage: On-Premise, Cloud

3 By End-User: BFSI Banking, Financial Services And Insurance, Government, Healthcare, Manufacturing, Retail, IT And Telecommunication, Media And Entertainment, Education, Other End-Users

Examining the Regional Breakdown of the Surveillance Technology Market

In 2023, Asia-Pacific emerged as the largest region in the surveillance technology market. North America follows closely as the second-largest region. The report covers the surveillance technology market in regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Browse Through More Similar Reports By The Business Research Company:

Video Surveillance As A Service (VSaaS) Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/video-surveillance-as-a-service-global-market-report>

Technology Advisory Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/technology-advisory-global-market-report>

Trade Surveillance Systems Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/trade-surveillance-systems-global-market-report>

[About The Business Research Company](#)

Learn More About The Business Research Company. With over 15000+ reports from 27 industries covering 60+ geographies, The Business Research Company has built a reputation for offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead in the game.

Contact us at:

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Americas +1 3156230293

Asia +44 2071930708

Europe +44 2071930708

Email us at info@tbrc.info

Follow us on:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

YouTube: https://www.youtube.com/channel/UC24_f10rV8cR5DxICpgmyFQ

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/769949268>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.