

Wheat Starch Market is Expected to see a Growth of 4.4% During the Forecast Period 2020-2030

Revenue generated from the wheat starch market in Europe was valued over US\$ 2.4 Bn in 2020, it estimated to rise at a CAGR of 4.4%, to cross US\$ 3.7 Bn by 2030

WILMINGTON, DE, UNITED STATES, December 18, 2024 / EINPresswire.com/ -- The <u>wheat starch</u> <u>market</u> has witnessed significant growth over the past decade, driven by its versatility in food, pharmaceuticals, and industrial applications. Wheat



starch, a carbohydrate derived from wheat grains, is widely used as a thickening agent, stabilizer, and emulsifier in various industries. The market is expanding due to increasing demand for natural and sustainable ingredients in processed foods and industrial products. Market Size and Growth

Between 2020 and 2030, the wheat starch market is projected to grow at a compound annual growth rate (CAGR) of approximately 4.4%. The market size was valued at US\$ 2.3 Bn in 2020 and is expected to reach US\$ 3.7 Bn by 2030. Key growth drivers include the rising demand for clean-label food products and increased applications in bio-based materials and adhesives.

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Market Segmentation

- 1. By Service Type
- Modified Wheat Starch
- Native Wheat Starch
- 2. By Sourcing Type

- Conventional
- Organic
- 3. By Application
- Food & Beverages
- Pharmaceuticals
- Paper and Packaging
- Textiles
- Others (Adhesives, Bioplastics)
- 4. By Industry Vertical
- Food Processing
- Pharmaceutical Manufacturing
- Paper and Pulp Industry
- Textile Industry
- 5. By Region
- North America
- Europe
- Asia Pacific
- Latin America
- Middle East & Africa

Regional Analysis

- North America: A mature market driven by demand for natural thickeners and stabilizers in the food and pharmaceutical sectors.
- Europe: Increasing adoption of wheat starch in the paper industry and bioplastics contributes to significant growth.
- Asia Pacific: The fastest-growing region due to a robust food and beverage industry and rising awareness about bio-based materials.
- Latin America: Moderate growth fueled by increasing investments in processed food production.
- Middle East & Africa: Gradual growth supported by expanding pharmaceutical and packaging industries.

Market Drivers and Challenges

Drivers:

1. Growing consumer preference for clean-label and plant-based products.

- 2. Increasing applications of wheat starch in adhesives, bioplastics, and sustainable packaging.
- 3. Expanding processed food industry and bakery sector.

Challenges:

- 1. Fluctuations in wheat prices due to supply chain disruptions.
- 2. Competition from alternative starch sources such as corn and potato starch.
- 3. Limited availability of organic wheat starch.

Market Trends

1. Shift Toward Organic Wheat Starch: Rising demand for organic and non-GMO products.

2. Technological Advancements: Innovations in starch extraction and modification processes to enhance functionality.

3. Increased Use in Bioplastics: Growing adoption of wheat starch as a sustainable alternative in packaging.

Competitive Landscape

The wheat starch market is characterized by intense competition, with key players focusing on strategic acquisitions, product innovation, and partnerships to expand their market presence. Major players include:

- Cargill, Inc.
- Archer Daniels Midland Company (ADM)
- Roquette Frères
- Tereos Group
- Tate & Lyle PLC

Future Outlook

The wheat starch market is expected to experience robust growth due to increasing consumer awareness of sustainable and natural products. Advancements in manufacturing processes and expanding applications in emerging markets will likely drive future demand.

Key Market Study Points

• The food and beverage segment dominates the market, accounting for over XX% of total revenue.

• Modified wheat starch holds a significant market share due to its superior functional properties.

• The Asia Pacific region is projected to lead in terms of growth rate, driven by rapid industrialization and urbanization.

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