

# Global Demand for Organic Herbal Extracts Market is Expected to Progress to Reach US\$ 8.4 Bn by 2030

Organic herbal extracts market revenue is estimated to value over US\$ 5.2 Bn in 2020, it is estimated to rise at a CAGR of 4.8%, to cross US\$ 8.4 Bn by 2030

WILMINGTON, DE, UNITED STATES, December 18, 2024 / EINPresswire.com/ -- The organic herbal extracts market has witnessed significant growth over the past decade and is poised to continue its expansion through 2030. Organic herbal extracts

are derived from plants known for



their medicinal, therapeutic, and nutritional properties. These extracts are primarily used in various industries, including food and beverages, pharmaceuticals, cosmetics, and personal care. Driven by increasing consumer awareness regarding natural and sustainable products, the demand for organic herbal extracts has surged globally.

The market's growth is also fueled by the rising preference for plant-based ingredients, along with growing concerns about the side effects of synthetic chemicals. As consumers seek safer and more natural alternatives, organic herbal extracts are becoming a key ingredient in many products, from skincare items to functional beverages.

#### Market Size and Growth

The global organic herbal extracts market was valued at approximately US\$ 5.2 Bn in 2020 and is expected to grow at a compound annual growth rate (CAGR) of around 4.8% during the forecast period (2020-2030). The market's expansion is attributed to the increasing demand for natural and organic products across various industries. By 2030, the market is expected to exceed US\$ 8.4 Bn, as both emerging and established markets increasingly embrace the benefits of organic herbal extracts.

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## Market Segmentation

## By Service Type

The market for organic herbal extracts can be divided into several service types, including:

- Direct Sales: This segment includes sales made directly from manufacturers to consumers, often through organic stores or direct-to-consumer brands.
- Third-Party Sales: These extracts are sold through distributors, wholesalers, and retail outlets.

# By Sourcing Type

The sourcing of organic herbal extracts plays a significant role in the overall market structure:

- Wildcrafted: Extracts that are sourced from wild plants.
- Cultivated: Extracts sourced from plants grown specifically for commercial purposes. While wildcrafted herbs are often valued for their purity and potency, cultivated herbs offer a consistent supply, which is important for meeting the growing demand.

# By Application

The primary applications of organic herbal extracts include:

- Food and Beverages: Herbal extracts are used for flavoring, preservation, and enhancing the nutritional profile of food and beverages.
- Pharmaceuticals: Organic herbal extracts play a crucial role in the development of natural remedies, dietary supplements, and medicinal products.
- Cosmetics and Personal Care: Herbal extracts are used for skincare products, shampoos, lotions, and other personal care items, due to their antioxidant, anti-inflammatory, and antimicrobial properties.
- Other Applications: These include applications in the beverage industry, homecare products, and traditional medicines.

# By Industry Vertical

Organic herbal extracts serve several key industries:

- Pharmaceuticals: A major end-user of organic herbal extracts, especially in the development of alternative medicine.
- Cosmetics and Personal Care: Due to increasing demand for organic and natural products in skincare and cosmetics.
- Food and Beverage: An essential segment, as herbal extracts are used in beverages, health drinks, and organic foods.

# By Region

The organic herbal extracts market is segmented by geography into:

- North America: Dominates the market due to high demand for organic products, especially in the U.S. and Canada.
- Europe: One of the largest consumers, with a growing market for organic herbal extracts in

both cosmetics and food products.

- Asia-Pacific: Expected to experience significant growth due to increasing urbanization, awareness, and demand for natural products.
- Latin America and Middle East & Africa: These regions are also emerging markets for organic herbal extracts, driven by increasing awareness and product availability.

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## **Regional Analysis**

- North America: The U.S. is a key player in the market, with increasing consumption of herbal supplements, natural skincare products, and organic food. The demand for organic herbal extracts is particularly strong in the health-conscious population.
- Europe: Europe is home to a large number of organic herbal extract suppliers. The demand is high in the cosmetic and pharmaceutical industries, with several regulations ensuring the authenticity and quality of herbal extracts.
- Asia-Pacific: The region is expected to show robust growth due to the expanding organic food market, rising disposable income, and an increasing number of people looking for herbal supplements and natural ingredients.
- Rest of the World: Latin America and the Middle East & Africa are witnessing growth in organic herbal extracts demand, driven by increased interest in natural and herbal products.

# Market Drivers and Challenges

#### **Drivers:**

- Rising Health Consciousness: As consumers become more health-conscious, the preference for organic and natural products has increased. This has driven the demand for organic herbal extracts in various products, such as food, beverages, and personal care items.
- Increasing Popularity of Herbal Remedies: The growing interest in herbal remedies for their therapeutic and healing properties is fueling market growth.
- Sustainability Trends: The shift towards environmentally sustainable and ethical sourcing practices has also contributed to the growth of the market.
- Consumer Awareness: Increased awareness about the benefits of herbal extracts has led to a surge in demand for these ingredients across the globe.

# Challenges:

- Regulatory Barriers: Different countries have varying regulations regarding the use of organic herbal extracts, which can limit market entry or create barriers to trade.
- Supply Chain Issues: Sourcing organic raw materials can be challenging due to factors like climate change, land use practices, and seasonal availability.
- Cost of Production: Organic herbal extracts are often more expensive to produce due to the costs of organic farming practices and ethical harvesting methods.

#### **Market Trends**

- Clean Label Products: There is a rising trend toward clean-label products, where consumers demand transparency regarding the ingredients used. This has increased the demand for organic herbal extracts that are clearly labeled as natural and free from synthetic additives.
- Innovative Applications: New applications of herbal extracts in functional foods, beverages, and wellness products are gaining traction. For example, the use of herbal extracts in stress-relief beverages and sleep aids is a growing segment.
- Beauty and Skin Care: The beauty industry's demand for natural and organic ingredients is accelerating, with herbal extracts playing a key role in skincare, anti-aging, and hair care products.

# Competitive Landscape

Key players in the organic herbal extracts market include:

- · Kalsec Inc.
- Givaudan
- Ingredion Incorporated
- Naturex (a part of Givaudan)
- · Kraus Global Inc.
- Vogt USA

These companies focus on innovation, sustainable sourcing, and strategic partnerships to meet the growing demand for organic herbal extracts. They also invest in expanding their production capabilities to cater to a wider range of industries, from pharmaceuticals to cosmetics.

#### **Future Outlook**

The organic herbal extracts market is expected to grow at a steady pace through 2030. With an increasing shift toward natural products in various industries and a growing consumer base focused on health and wellness, the market is positioned for long-term growth. Technological advancements, such as improved extraction methods, will likely drive further market growth, making it possible to meet the expanding demand for organic herbal extracts while maintaining product quality.

## **Key Market Study Points**

- The organic herbal extracts market is projected to grow significantly, with a focus on plantbased products in health, beauty, and wellness sectors.
- Key growth drivers include increasing health awareness, demand for sustainable products, and the popularity of herbal remedies.
- Regional demand is expected to rise in North America, Europe, and Asia-Pacific, while Latin America and the Middle East & Africa represent emerging markets.

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