



industries also witness returns and product exchanges as an essential part of customer satisfaction. The efficiency of reverse logistics grows when companies use innovative technologies for the automation of reverse logistics. This supports business growth and strengthens customer loyalty.

### Segment Analysis

#### By Return Type

In 2023, the B2B & Commercial Returns segment dominated the reverse logistics market, accounting for more than 35.1% of the total market share. Because the business-to-business industry, particularly the electronics, automotive, and industrial goods sectors, boasts large volumes of product exchange and returns, this is what has ensured this sector dominates in the market leadership.

#### By Services

In 2023, the transportation segment dominated the market, accounting for more than 46.2% of the total market share. E-commerce has made it increasingly hard to make returns of products, so modern robust transportation networks must ensure that returned goods are delivered back in time and at minimal costs. The ongoing advancements in shipping and packaging technology have created opportunities for businesses to improve the logistics capabilities needed to handle return deliveries in a much better manner than ever before.

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### Key Regional Developments

□ In 2023, the Asia-Pacific region dominated the reverse logistics market, accounting for more than 50.3% of the total market share mainly because e-commerce and online shopping are fast growing in the region. It will ensure that the region continues to stay on top through the projection period as China and India continue to be at the forefront of driving the e-commerce and retail sectors. Reverse logistics will continue to grow in demand for the apparel and electronics industries as young consumers become increasingly popular and spend on pricier fashion.

□ The reverse logistics market in the MEA is expected to be on a roll as investments are made in logistics infrastructure supporting the booming e-commerce market. The region is likely to experience the second-fastest growth in reverse logistics driven by increases in disposable incomes, strategic investments, and expansion of logistics hubs.

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### Recent Developments in Reverse Logistics Market

□ DB Schenker: In October 2024, DB Schenker worked with Trailer Dynamics and CATL to develop a battery-swapping offering for electric trailers that may upgrade sustainability and efficiency in

reverse logistics. Battery swapping would take just five minutes and spare precious time, thus reducing downtime, and offering more mileage and uptime for heavy-duty EVs in European logistics.

□ FedEx Corporation: In February 2024, FedEx Express launched a new transpacific flight from South Korea to the US, offering added capacity and up to 3.5 hours of extended cut-off time for freight shipments. This upgrade enhances logistics flexibility, supporting rapid cross-border returns and efficient reverse logistics.

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#### Key Players

- Safexpress Pvt Ltd
- DB Schenker
- FedEx Corporation
- Yusen Logistics Co. Ltd
- Deutsche Post AG
- RLG Systems AG
- CCR Logistics Systems AG
- Kintetsu World Express, Inc.
- Core Logistic Private Limited
- United Parcel Service, Inc.

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