

The Machine-To-Machine (M2m) Market Size | Global Opportunity Analysis and Industry Forecast 2023-2032

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EINPresswire.com/ -- According to the report published by Allied Market Research, The Machine-To-Machine (M2m) Market Size | Global Opportunity Analysis and Industry Forecast 2023-2032. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors,



shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

Machine-to-Machine technology is a very broad term which specifies that, the devices which can communicate through a type of technology and can perform actions without any manual assistance. This technology allows communication between both the wired and wireless systems.

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They major driving factors of the technology are rising adoption rate of the M2M applications and penetration of various technologies such as 2G and 3G in the global market. The high cost of installation of this technology and its maintenance are some of the challenges faced by the market. With the increase in innovative solutions by several organizations, the market is expected to grow briskly. The various upcoming applications and the continuous up-gradation of technologies make this market lucrative and essential to study.

The technologies used for M2M communications are 2G, Wi-Fi, Ethernet, Zigbee, Power-Line, etc. As the 2G technology is most commonly used, it has highest market share. Zigbee technology is expected to grow at increasing CAGR due to its benefits such as low cost, low power consumption, scalability & security of networks, and network resilience & ease of commissioning.

The various components used in this technology are actuators, sensors, memory, RFID, Power and Communication modules. The most widely used component in the applications is sensors. Sensors in M2M communication gathers the data and sends it to network wirelessly where it is next routed

The distinct sectors wherein this communication technology is used are Consumer electronics, Information Technology (IT), retail, transportations & automotives, healthcare, security and surveillance.

The research is carried out in different regions such as North America, Europe, Asia Pacific and RoW. The North America, due to its technological advancements, currently it is the most advanced region and it has highest number of smart homes solutions with 3.5 million systems installed till 2013. Hence this region is expected to grow faster than other regions.

The top competitors in the market are adopting partnership strategies with various other organizations. For example, one of the major market players, AT&T extends its M2M services with Axeda Corporation to reduce their M2M applications time to market and will help in designing innovative applications.

Some other major players in this market are Verizon Communications, Inc., AT&T, Inc., Vodaphone Grp., Rogers Communication, Axeda Corp., Atmel Corp, Cisco Systems, Imetrik Machine to Machine solutions, Inc., Cypress Semiconductor Corp, Infineon Technologies, Freescale Semiconductor, Inc., NEC Corp. NTT Docomo, Inc., and Novatel Wireless, Inc.

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The research provides widespread view of the global market. Porter's five force model helps in identifying stakeholders and their strategic moves. The bargaining power of buyer is relatively high as various companies extending their services to the customers. Since there is no one key player dominating the market, the bargaining power of suppliers is low. The threat of substitutes is low and inter-firm rivalry is high. The threat of new entrants is high. The value chain analysis includes mapping of operational activities and assessing the efficiency and effectiveness of those operations to reduce costs and improve quality. This would benefit the new entrants in knowing the value chain of the existing market.

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☐ Porters five force's model helps in analyzing the potential of buyers & suppliers, and the competitive sketch of the market which would guide the market players to develop strategies accordingly.
☐ Assessments are made according to the current business scenario and the future market structure & trends are forecast for the with the base figures of the year 2013.
☐ The analysis gives a wider view of the global market including its market trends, market

structure, limiting factors and opportunities.

☐ The advantages of the market are analyzed to help the stakeholders identify the opportunistic areas in a comprehensive manner.

☐ The value chain analysis provides a systematic study on the key intermediaries involved, which would in turn help the stakeholders in the market to make appropriate strategies.

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Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

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Contact:

David Correa 1209 Orange Street, Corporation Trust Center, Wilmington, New Castle, Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: +1-800-792-5285 UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285

help@alliedmarketresearch.com

David Correa
Allied Market Research
+1 800-792-5285
email us here
Visit us on social media:
Facebook

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