

## MONTICELLOAM, LLC, Huntington National Bank Provide \$400M to Refinance Skilled Nursing Portfolio

NEW YORK, NY, UNITED STATES,
December 18, 2024 /
EINPresswire.com/ -- MONTICELLOAM,
LLC ("MonticelloAM") announced the
closing of a \$400,000,000 bridge loan
for a 29-facility skilled nursing
portfolio. A MonticelloAM firm affiliate
acted as Agent, with Huntington
National Bank as joint lead arranger.
The financing comprised over 2,900
beds across Kentucky and Tennessee.

"We are proud to serve as a joint lead arranger on this transaction. This deal reflects our continued commitment to supporting the skilled nursing sector and collaborating with clients to help them reach their goals," said Kevin Kornowa, Huntington National Bank's Managing Director of Corporate Healthcare Banking.

"This transaction highlights
MonticelloAM's ability to creatively
structure large-scale bridge financing
for a leading sponsor, supporting the
refinance of a significant Southeastern
skilled nursing portfolio. Our team
takes pride in the commitment we
make to our healthcare clients by
facilitating financing solutions to help

## **MONTICELLOAM**



Joseph Borenstein, head of the MonticelloAM Healthcare Sales Desk

them achieve their long-term goals," added Joseph Borenstein, head of the MonticelloAM

Healthcare Sales Desk.

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