

Hydrogen Peroxide Market Foreseen to Grow Exponentially Over 2024-2031

The global hydrogen peroxide market is experiencing rapid growth, owing to an increase in demand from the pulp and paper industry

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EINPresswire.com/ -- Allied Market Research recently unveiled an insightful report titled, "[Hydrogen Peroxide Market](#) by Application (Chemical Synthesis, Pulp and Paper, Wastewater Treatment, Textile, Mining, Food and Beverage, Personal Care, Healthcare, and Others): Global Opportunity Analysis and Industry Forecast, 2021-2031." According to the findings, the global hydrogen peroxide market is projected to achieve a valuation of \$8.9 billion by 2031, up from \$5.4 billion in 2021, reflecting a robust CAGR of 5.2% from 2022 to 2031.



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<https://www.alliedmarketresearch.com/request-sample/A09665>

Key Growth Drivers:

The global hydrogen peroxide market is undergoing significant expansion due to several pivotal factors:

- Surge in Demand from the Pulp and Paper Industry: Hydrogen peroxide is extensively used for bleaching and other processes in this sector.
- Versatility in Applications: The compound is widely utilized across diverse industries, ranging from healthcare to wastewater treatment.
- Growing Demand in Healthcare: Increased usage of hydrogen peroxide as a disinfectant and

antiseptic drives market growth.

However, health and environmental risks associated with hydrogen peroxide may hinder market growth. On the upside, the rising need for wastewater treatment solutions presents untapped opportunities for further expansion.

Market Segmentation Highlights:

Pulp & Paper Segment Dominance:

- By application, the pulp & paper segment held the largest market share in 2021, contributing nearly half of the global revenue. This trend is expected to continue, fueled by the increasing commercial use of hydrogen peroxide and its disinfectant properties. The dynamic evolution of the pulp and paper industry to meet shifting consumer demands also supports growth.

Regional Insights:

Asia-Pacific Leads the Market:

Asia-Pacific accounted for nearly half of the global hydrogen peroxide market revenue in 2021 and is forecast to retain its leadership position through 2031. The region is also expected to exhibit the fastest CAGR of 6.0% during the forecast period. This growth is primarily attributed to the rising demand for hydrogen peroxide in the pharmaceutical and healthcare sectors, alongside overall chemical demand.

Other Regions:

- The report also provides comprehensive insights into market dynamics in North America, Europe, Latin America, and the Middle East & Africa.

Prominent Market Players:

The report profiles leading players in the hydrogen peroxide industry, highlighting their strategies and contributions to market growth. Key players include:

- Indian Peroxide Ltd.

- Cleartech Industries

- Solvay

- Hansol Chemicals

- Arkema S.A.
- Evonik Industries
- Meghmani Finechem Limited
- Gujarat Alkalies and Chemical Ltd.
- Akzo Nobel
- BASF
- Kemira Oyj
- National Peroxide Limited

These industry leaders are adopting innovative strategies, including product launches, geographic expansions, joint ventures, and collaborations, to enhance their market presence and stay ahead in the competitive landscape.

Conclusion:

The hydrogen peroxide market offers immense growth potential, driven by its versatile applications across various industries and increased demand from the pulp and paper as well as healthcare sectors. Asia-Pacific emerges as a key region, both in terms of market share and growth rate, further emphasizing the global opportunities for stakeholders in this sector.

For more information, visit our website:

<https://www.alliedmarketresearch.com/hydrogen-peroxide-market/purchase-options>

About Us

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the

reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

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