

Liquid Synthetic Rubber Market to Witness Steady Growth with Increased Adoption in Industrial Sectors

The growing global tyre manufacturing sector remains the primary consumer of liquid synthetic rubber.

WILMINGTON, DE, UNITED STATES, December 18, 2024 / EINPresswire.com/ -- The growth of the global [liquid synthetic rubber market](#) is driven by an increase in tyre production worldwide and a rise in demand from the adhesive industry. However, fluctuating raw material prices and supply chain disruptions due to the Covid-19 pandemic have posed challenges to the market.



Liquid Synthetic Rubber Market Overview

Despite these hurdles, the market is expected to recover and grow steadily in the coming years, driven by new opportunities in industrial rubber manufacturing.

Market Overview:

According to Allied Market Research, the global liquid synthetic rubber market was valued at \$20.3 billion in 2019 and is projected to reach \$28.8 billion by 2027, with a CAGR of 4.5% from 2020 to 2027. The comprehensive report analyzes the market's changing dynamics, key segments, value chain, investment pockets, competitive landscape, and regional trends.

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<https://www.alliedmarketresearch.com/request-sample/10722>

Key Insights:

Drivers:

- Tyre Production: The growing global tyre manufacturing sector remains the primary consumer

of liquid synthetic rubber, contributing significantly to market demand.

- Adhesive Applications: Rising adoption of liquid synthetic rubber in the adhesive industry due to its superior bonding properties.

Restraints:

- Raw Material Price Volatility: Frequent fluctuations in raw material costs create uncertainty, hindering market growth.

Opportunities:

- Industrial Rubber Penetration: Expanding applications in industrial rubber manufacturing present lucrative growth opportunities.

Market Segmentation:

By Product:

Liquid Styrene Butadiene Rubber (LSBR):

- Largest market share in 2019, accounting for over 40% of the total.
- Expected to maintain its dominance throughout the forecast period.

Liquid Isoprene Rubber (LIR):

- Anticipated to exhibit the fastest CAGR of 6.3% from 2020 to 2027.

By Application:

Tyre Manufacturing:

- Largest application segment, contributing to over 40% of the market share in 2019.
- Expected to retain its leadership in revenue.

Adhesives:

- Projected to register the highest CAGR of 5.0% during the forecast period.

By Region:

Asia-Pacific:

- Held nearly 60% of the total market share in 2019.

- Expected to continue its dominance with the highest CAGR of 4.8% by 2027.
- Other Regions: North America, Europe, and LAMEA are also analyzed for their growth potential.

Leading Market Players:

The report highlights key players driving the market's competitive landscape:

- Evonik Industries
- Synthomer PLC
- H.B. Fuller
- Kuraray Co., Ltd.
- Asahi Kasei Corporation
- Saudi Aramco
- Efremov Synthetic Rubber
- Sibur International GmbH
- Nippon Soda Co., Ltd.
- Puyang Linshi Chemical New Material Co., Ltd.

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<https://www.alliedmarketresearch.com/liquid-synthetic-rubber-market/purchase-options>

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