

Sustainable Growth: Alcoholic Beverage Bottle Recycling Market Forecast to Expand at 7.5% CAGR by 2034

Increase in focus on sustainable packaging is also augmenting the alcoholic beverage bottle recycling market demand.

WILMINGTON, DE, UNITED STATES, December 18, 2024 / EINPresswire.com/ -- The global alcoholic beverage bottle recycling market stood at US\$ 2.3 billion in 2023, and the global market is projected to reach US\$ 5.0 billion in 2034. The global alcoholic beverage bottle recycling market is anticipated to expand at a CAGR of 7.5% between 2024 and 2034.



Alcoholic Beverage Bottle Recycling Market

The alcoholic beverage bottle recycling market is experiencing robust growth, driven by heightened investment in beverage container recycling programs and an increasing focus on sustainable packaging. These trends are part of a broader movement towards environmental responsibility and resource efficiency, aligning with global efforts to reduce waste and carbon footprints.

Investment in beverage container recycling programs has surged as governments, NGOs, and private enterprises recognize the importance of recycling in mitigating environmental impact. These programs often include initiatives such as deposit return schemes, which incentivize consumers to return empty bottles for recycling.

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By promoting such practices, these programs ensure a steady supply of recyclable glass, which can be processed and reused in the production of new bottles. This closed-loop system

significantly reduces the demand for raw materials and the energy required for manufacturing, thus lowering the carbon footprint of beverage production.

Sustainable packaging is another critical factor driving the alcoholic beverage bottle recycling market. Consumers are increasingly aware of the environmental implications of their purchasing decisions and prefer brands that prioritize sustainability.

Beverage companies are responding by adopting recycled glass bottles, which not only appeal to eco-conscious consumers but also align with corporate sustainability goals. Recycled glass bottles offer the same quality and appearance as new ones but with a significantly reduced environmental impact.

Key Takeaways of Market Report

- Global alcoholic beverage bottle recycling market to generate absolute dollar opportunity worth US\$ 5 billion until 2034.
- Global alcoholic beverage bottle recycling market is valued at US\$ 2.3 billion in 2023.
- Asia Pacific is forecasted to hold the largest market share.

Global Alcoholic Beverage Bottle Recycling Market: Growth Drivers

- Glass recycling significantly benefits the environment by reducing energy consumption and minimizing landfill use. Melting recycled glass requires less energy than producing new glass from raw materials.
- Consequently, governments worldwide are investing in beverage container recycling programs, boosting the alcoholic beverage bottle recycling market. Recycled glass, or cullet, melts at lower temperatures, leading to a 20% reduction in related air pollution and a 50% reduction in water pollution.
- Consumers increasingly prefer businesses with sustainable practices. In response, alcoholic beverage companies are adopting recycling initiatives to meet this demand, aligning with ecoconscious trends and enhancing their market appeal through sustainability efforts. This shift not only supports environmental goals but also drives market growth.

Global Alcoholic Beverage Bottle Recycling Market: Key Developments

- In 2023, Sibelco, a global material solutions company, focused on developing a sustainable solution for the alcoholic beverage bottle recycling market.
- They introduced a ground-breaking technology that revolutionized the recycling process for glass bottles. Their innovation enabled the efficient separation of different types of glass, such as

clear, brown, and green, which are commonly used in alcoholic beverage packaging.

• In 2023, Sisecam, a leading glass manufacturer based in Turkey, also made strides in the alcoholic beverage bottle recycling market. They introduced a novel approach to glass recycling, leveraging advanced sorting and purification techniques. Sisecam's innovation focused on enhancing the quality of recycled glass, making it suitable for premium alcoholic beverage packaging.

Key Players

- Visy
- Vetropack Holding Ltd.
- Sibelco
- Sisecam
- Bottle Cycler
- Johann Schirmbeck GmbH
- Koppelberg & Migl GmbH
- · AGC Inc.

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Global Alcoholic Beverage Bottle Recycling Market: Segmentation

By Type

- Colored Glass
- Plain Glass

By Source

- Household Waste
- Commercial Waste
- Industrial Waste
- Others

By Application

- · Bottle-to-Bottle Recycling
- Fiberglass Production
- Aggregates for Construction
- Others

By Region

- North America
- Europe
- · Asia Pacific
- Latin America
- Middle East & Africa

<u>3D Printing Tungsten Powder Market</u> - The global 3D printing tungsten powder market is projected to expand at a CAGR of 21.3% during the forecast period from 2023 to 2031.

<u>Recombinant Chemicals Market</u> – The global recombinant chemicals market is estimated to grow at a CAGR of 7.8% from 2024 to 2034 and reach US\$ 6.7 Billion by the end of 2034.

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