

# [2024] Paint Packaging Market Growing at a CAGR of 4.1% to 2032, Says AMR

The global paint packaging market size is projected to reach \$30.4 billion by 2032, growing at a CAGR of 4.1% from 2023 to 2032

WILMINGTON, DE, UNITED STATES, December 18, 2024 / EINPresswire.com/ -- Allied Market Research published an exclusive report on the global <u>paint packaging market</u> which categorizes the industry based on end-use industry, material, and product. The study also provides a



detailed analysis of various aspects of the market, including recent trends, growth-driving factors, regional outlook, and competitive scenarios. As per the AMR report analytics, the paint packaging market is expected to generate a revenue of \$30.4 billion by 2032. The paint packaging industry accounted for \$20.6 billion in 2022 and is projected to exhibit a noteworthy CAGR of 4.1% from 2023 to 2032.

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AMR provides customized services that help organizations identify specialized markets, discover new opportunities, and gain a competitive advantage. Utilizing business tools such as Porter's Five Forces model and conducting in-depth reviews, the report ensures the accuracy of its data, as validated by in-house experts. This thorough evaluation of the global paint packaging market is intended to deliver useful insights and support businesses, stakeholders, and new competitors in making informed decisions.

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Competitive Insights and Strategies from Industry Frontrunners The study of AMR investigates the top leaders in the global paint packaging market, focusing on their strategic tactics, which include introducing new products, forming partnerships, establishing new ventures, and more. It also presents details about key company profiles, business growth plans, and performance metrics. This valuable information enables businesses, stakeholders, and new competitors to make well-informed decisions to achieve their goals in a competitive landscape.

Some prominent players mentioned in the report include: Dow Mondi International Paper Smurfit Kappa Mold-Tek Packaging Ltd. WestRock Company Berry Global Inc. BWAY Corporation KARSHNI PACKS PRIVATE LIMITED Hitech Group

Want to Access the Statistical Data and Graphs, Key Players' Strategies: <u>https://bit.ly/3WU6qVA</u>

Key Innovations Shaping the Landscape of Paint Packaging

## Sustainable packaging with recycled materials

Companies such as PPG and AkzoNobel are leading efforts in using recycled materials for paint packaging. For instance, PPG has launched the Tikkurila Euro brand packaging that incorporates up to 25% recycled plastic. This packaging material was developed in partnership with SIBUR, a petrochemical company based in Russia and is designed to reduce plastic waste while addressing sustainability needs. In addition, PPG is working on packaging solutions made entirely from recycled materials, representing a significant move toward environmentally friendly packaging alternatives.

### **Recyclable pouches**

Startups like YesColours in the United Kingdom are revolutionizing the industry by providing paint in fully recyclable pouches. These pouches help decrease the usage of fossil fuels and lower greenhouse gas emissions when compared to conventional rigid paint containers. Also, they minimize over-ordering and waste by being available in smaller, more manageable sizes. These advancements present an alternative to traditional paint tins, enabling consumers to make more eco-conscious choices.

Access Full Summary Report: <u>https://www.alliedmarketresearch.com/paint-packaging-market-</u> <u>A53715</u>

## **Regional Outlook**

The AMR study provides an in-depth analysis of market performance across different regions,

including North America, Europe, Asia-Pacific, and LAMEA. This report offers a comprehensive review of each region, enabling businesses, stakeholders, and new competitors to make informed decisions based on localized data. The regional analysis of the global paint packaging industry shows that the Asia-Pacific region accounted for the largest market share in terms of revenue in 2022 and is expected to maintain its leading position during the forecast period. Additionally, the same region is estimated to witness the fastest CAGR of 4.34% from 2023 to 2032. The growth is attributed to the Asia-Pacific rapid progress, large population, and expanding middle class. This has increased the demand for paints and coatings, boosting the need for paint packaging, especially due to the rapid expansion in construction and urban development.

To conclude, the AMR study offers a detailed evaluation of the industry, including regional insights, key investment opportunities, and competitive analysis. This thorough market study provides businesses and stakeholders with the essential knowledge needed to understand market competitiveness and make informed strategic decisions.

For More Details: <u>https://www.prnewswire.com/news-releases/paint-packaging-market-to-garner-30-4-billion-globally-by-2032-at-4-1-cagr-says-allied-market-research-301810581.html</u>

#### About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact: David Correa United States 1209 Orange Street, Corporation Trust Center, Wilmington, New Castle, Delaware 19801 USA. Int'l: +1-503-894-6022 Toll Free: +1-800-792-5285 Fax: +1-800-792-5285 help@alliedmarketresearch.com Web: <u>www.alliedmarketresearch.com</u> Allied Market Research Blog: <u>https://blog.alliedmarketresearch.com</u> Follow Us on | Facebook | LinkedIn | YouTube | David Correa Allied Market Research

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