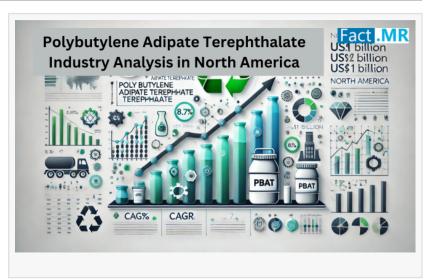


## Polybutylene Adipate Terephthalate Industry Analysis in North America is Expected to Hit US\$ 1.11 Bn by 2034 | Fact.MR

PBAT market in N.A. sees significant growth as sustainable packaging solutions gain momentum, driven by ecoconscious consumer demand and regulatory support.

ROCKVILLE, MD, UNITED STATES,
December 19, 2024 /
EINPresswire.com/ -- Sales of
Polybutylene Adipate Terephthalate
(PBAT) in North America are projected
to reach US\$ 483.8 million in 2024, with
a robust CAGR of 8.7%, bringing the
market value to US\$ 1.11 billion by 2034.



PBAT is a biodegradable and compostable polymer within the bioplastics family, offering a sustainable alternative to conventional petroleum-based plastics. Its key advantage lies in its ability to naturally degrade in the environment, significantly reducing the ecological impact of plastic waste. As demand for eco-friendly materials grows, PBAT is gaining traction across various industries as a viable solution for reducing environmental pollution caused by traditional plastics.

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## Country-wise Analysis

The packaging industry in the United States is undergoing a significant shift towards sustainable solutions, with PBAT emerging as a leading option for manufacturers adopting eco-friendly materials. As companies increasingly seek alternatives to traditional plastics, PBAT is becoming a central player in the sustainable packaging sector. Its application in flexible packaging, films, and various other uses is fueling its growth in the U.S. market. The rising consumer awareness of the environmental impact of plastic waste is further driving the demand for polybutylene adipate

terephthalate, as more businesses and consumers prioritize sustainability.

Category-wise Analysis

The North American packaging industry is facing increasing regulations designed to reduce the environmental impact of plastic waste. As a biodegradable polymer, polybutylene adipate terephthalate (PBAT) aligns well with these sustainability standards, making it an attractive option for packaging manufacturers seeking to meet regulatory requirements.

Conventional plastics, particularly single-use plastics, have raised significant environmental concerns due to their long-lasting presence in the environment. PBAT offers a sustainable alternative, as it naturally degrades, minimizing its long-term environmental footprint. Additionally, PBAT supports circular economy principles by addressing end-of-life disposal challenges associated with traditional plastics. As the packaging industry focuses on reducing waste and promoting recyclability or compostability, PBAT is emerging as a strategic and ecofriendly solution.

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## Competitive Landscape

The success of leading PBAT companies in North America is fueled by a blend of strategic initiatives, such as diversification, collaborations, R&D investments, agile supply chains, customization, and strong brand positioning. These strategies are driving their revenue growth and solidifying their market leadership.

Top companies are dedicating substantial resources to research and development to improve PBAT properties, lower production costs, and explore new applications. Ongoing innovation in PBAT formulations enables these companies to stay ahead in product performance and maintain a competitive edge in the market.

Segmentation of PBAT Study in North America

By Application:

Compost & Garbage Bags Cling Films Mulch Films Medical Accessories Others

By End-use Industry:

Packaging
Rigid
Flexible
Agriculture & Horticulture
Consumer & Homecare
Coatings
Others

By Country:

United States Canada

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<u>Polytrimethylene Terephthalate Market</u>: Size is estimated at a value of US\$ 1.04 billion in 2024 and is projected to ascend to US\$ 1.73 billion by the end of 2034. Worldwide sales of polytrimethylene terephthalate are forecasted to increase at 5.2% CAGR from 2024 to 2034.

<u>Recycled Polyethylene Terephthalate (R-PET) Market</u>: Size is valued at US\$ 2.3 billion in 2023 and is projected to reach US\$ 4.9 billion by 2033. Global demand for R-PET products is forecasted to increase rapidly at 7.8% CAGR during the next 10 years.

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With its unwavering dedication to providing reliable market intelligence, FACT.MR continues to assist companies in navigating dynamic market challenges with confidence and achieving long-term success. With a global presence and a team of experienced analysts, FACT.MR ensures its clients receive actionable insights to capitalize on emerging opportunities and stay competitive.

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