

Airport Stands Equipment Market Growing at 6.4% CAGR to Hit USD 7.22 Billion | Growth, Share Analysis, Company Profiles

The global airport stands equipment market was valued at \$3.97 billion in 2020, and is projected to reach \$7.22 billion by 2030, registering a CAGR of 6.4%.

WILMINGTON, DE, UNITED STATES, December 19, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Airport Stands Equipment Market](#) by Stand and Application: Global Opportunity Analysis and Industry Forecast, 2021-2030," the global [airport stands equipment](#) market was valued at \$3.97 billion in 2020, and is projected to reach \$7.22 billion by 2030, registering a CAGR of 6.4%.

North America dominates the market, in terms of revenue, followed by Asia-Pacific, Europe, and LAMEA. U.S. dominated the global [airport](#) stand equipment market share in North America in 2020, owing to increase in R&D



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activities, technological developments by key players, and rapid adoption of innovative technologies in making reliable airport stand equipment. Asia-Pacific is expected to grow at a significant rate during the forecast period, owing to rise in air traffic across several Asian nations, for instance, China, India, Japan, and South Korea.

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By stands the airport stands equipment market is segregated into engine access, landing gear access, wheel, aircraft entry, cabin interior, and others. The aircraft entry segment accounted for the highest revenue in 2020, owing to increase in demand for airport stands equipment that are used for various applications at the airports.

Depending on application, the airport stands equipment market is segmented into aircraft operations and maintenance, repair, & overhaul (MRO). The aircraft operations segment was the highest revenue contributor in 2020, owing to increase in demand for airport stands equipment, which are used for numerous operations at the airport.

Key Benefits For Stakeholders

This study presents analytical depiction of the global airport stand equipment market analysis along with the current trends and future estimations to depict imminent investment pockets.

The overall airport stand equipment market opportunity is determined by understanding profitable trends to gain a stronger foothold.

The report presents information related to key drivers, restraints, and opportunities of the global airport stand equipment market with a detailed impact analysis.

The current airport stand equipment market is quantitatively analyzed from 2020 to 2030 to benchmark the financial competency.

The Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

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Key Findings Of The Study

By stand, the others segment, is expected to register a significant growth during the forecast period.

Depending on application, the maintenance, repair, & overhaul (MRO) segment is anticipated to exhibit significant growth in future.

Region wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

The key players that operate in the global airport stands equipment market include

Aero Specialties

Dedienne Aerospace

Fabrication Authorities International, Inc.

HHI Corporation

Hydro System KG

JETechnologies Solutions Inc. (JSI)

OEM Group Pty Ltd.

Semmco Ltd.

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