

Shea Butter Market Size is Expected to Reach USD 3,566.1 Million by 2028, Growing at a 5.2% CAGR | TMR

shea butter market is expected to reach a market value of US\$ 3,566.1 Mn by the end of 2028, with an expected CAGR of 5.2% over the forecast period.

WILMINGTON, DE, UNITED STATES, December 19, 2024 /EINPresswire.com/ -- The [shea butter market](#) has seen consistent growth due to its wide-ranging applications in the food, cosmetics, and pharmaceutical industries. Derived from the nuts of the shea tree, shea butter is known for its moisturizing, anti-inflammatory, and healing properties, making it a highly sought-after ingredient.

As consumer preferences shift toward natural and organic products, the demand for shea butter as a sustainable and eco-friendly ingredient has surged. Additionally, its increasing use in personal care products, chocolates, and medicinal formulations has solidified its position as a versatile and valuable commodity in global markets. In terms of value, the global shea butter market is expected to reach a market value of US\$ 3,566.1 Mn by the end of 2028, with an expected CAGR of 5.2% over the forecast period.

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Key Drivers of Growth

Rising Demand for Natural and Organic Products

The global shift toward organic and sustainable ingredients has significantly increased the use of shea butter in personal care and cosmetic products.

Expanding Cosmetic and Skincare Industry

The moisturizing and anti-aging properties of shea butter make it a popular ingredient in lotions, creams, and balms.

Increased Awareness of Health Benefits

Shea butter's antioxidant, anti-inflammatory, and skin-repairing qualities drive its use in pharmaceutical applications.

Growth in the Food Industry

Shea butter is used as a cocoa butter substitute in chocolates and as a cooking oil, particularly in African countries.

Sustainable Sourcing Initiatives

Efforts to promote sustainable harvesting practices and fair trade sourcing have enhanced the market appeal of shea butter.

Recent Trends

Rise of Ethical and Fair Trade Practices

Consumers are increasingly drawn to brands that support sustainable and ethically sourced shea butter, benefiting African communities.

Increased Use in Vegan and Clean Beauty Products

As vegan and clean beauty products gain traction, shea butter serves as a key ingredient due to its plant-based and chemical-free nature.

Innovation in Product Offerings

Manufacturers are developing value-added products such as shea butter blends and infusions with essential oils for targeted skincare solutions.

Expansion in Pharmaceutical Applications

The medicinal properties of shea butter, including its use in wound healing and anti-inflammatory treatments, are being explored further.

Growth of Online Retail Channels

The convenience and availability of diverse product options have boosted online sales of shea butter-based products.

Top Companies:

BASF SE

Olvea Group

Sophim S.A.

Cargill, Inc.

Suru Chemicals

Ghana Nuts Company Ltd.

Croda International Plc

Agrobotanicals, LLC

Clariant AG

AAK AB

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Future Outlook

The shea butter market is poised for substantial growth in the coming years, driven by increasing consumer preference for natural and sustainable products. Innovations in skincare and pharmaceutical applications, coupled with ethical sourcing practices, will create new opportunities for market expansion.

Market Segmentation

Grade

- Grade A (Unrefined)
- Grade B (Refined)
- Grade C (Highly Refined)
- Nature

- Organic
- Conventional
- End use

- Cosmetics & Personal Care
 - Lotions & Creams
 - Lip Balm & Lipsticks
 - Sun Care Products
 - Soaps & Toiletries
 - Cleaners
 - Shampoos & Conditioners
 - Others

- Food Processing
 - Bakery
 - Chocolate & Confectioneries
 - Ice Cream
 - Others
- Pharmaceuticals
- Retail

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