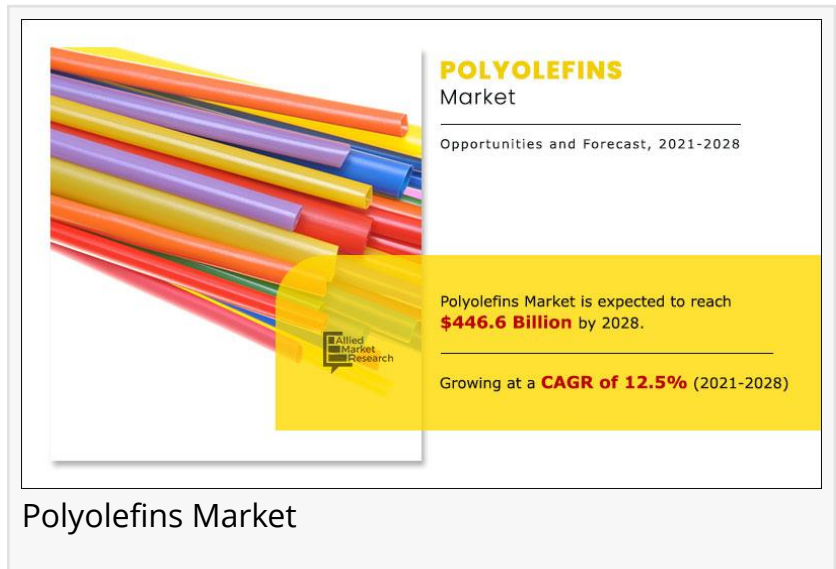


# Polyolefins Market Expands as Industrial Applications Surge: Insights and Projections

*Polyolefins Market to Garner \$444.2 Billion, Globally, By 2028 at 12.6% CAGR, Says Allied Market Research*

PORTLAND, OR, UNITED STATES,  
December 19, 2024 /

EINPresswire.com/ -- Allied Market Research published a report, titled, "[Polyolefins Market](#) by Type (Polyethylene (PE), Polypropylene (PP), and Polystyrene) and Application (Film & Sheet, Injection Molding, Blow Molding, Profile Extrusion, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2028." According to the report, the global polyolefins industry generated \$133.9 billion in 2020, and is expected to reach \$444.2 billion by 2028, witnessing a CAGR of 12.6% from 2021 to 2028.



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Polyolefin is a family of polypropylene and polyethylene thermoplastics. It is manufactured majorly from natural gas and oil by polymerization process of ethylene and propylene, respectively. ”

*David Correa*

## Prime determinants of growth

Rise in demand from the healthcare sector and surge in deployment of renewable energy drive the growth of the global polyolefins market. However, varying prices of raw materials hinder the market growth. On the other hand, growth of the food sector in emerging economies presents new opportunities in the coming years.

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The polyethylene segment to continue its lead position during the forecast period

Based on type, the polyethylene segment held the highest share in 2020, accounting for nearly

two-thirds of the global polyolefins market, and is expected to continue its lead position during the forecast period. This is attributed to its applications in industries such as packaging, automotive, electronics, and others. However, the polypropylene segment is expected to witness the largest CAGR of 14.5% from 2021 to 2028. This is due to its increased demand from the healthcare sector for its usefulness as medical plastics in applications such as syringes.

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The film & sheet segment to continue its leadership status throughout the forecast period

Based on application, the film & sheet segment contributed to the largest market share, holding nearly one-third of the global polyolefins market in 2020, and will continue its leadership status throughout the forecast period. Moreover, this segment is projected to portray the fastest CAGR of 13.2% from 2021 to 2028. This is attributed to rise in demand for films and sheets from sectors such as packaging, automotive, electronics, medical, and others. The research analyzes the segments including injection molding, blow molding, profile extrusion, and others.

Asia-Pacific, followed by Europe and North America, to maintain its dominant share by 2028

Based on region, Asia-Pacific, followed by Europe and North America, accounted for the highest market share in 2020, holding around three-fifths of the global polyolefins market, and will maintain its dominant share in terms of revenue by 2028. Moreover, this region is expected to grow at the highest CAGR of 13.6% during the forecast period. This is due to presence of key players in emerging countries such as China, Malaysia, Japan, India, and others along with the demand from industries such as packaging, construction, automotive, and others.

#### Leading Market Players

Exxonmobil Corporation

SABIC

Total SE

Repsol

Ineos Group AG

Reliance Industries

LyondellBasell Industries N.V.

Sinopec Group

Ducor Petrochemical

Formosa Plastics Corporation

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

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