

Key Chickenpox Vaccine Market Trend 2024-2033: Innovative Drug Developments

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Chickenpox Vaccine Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

[The Chickenpox Vaccine Global Market is trending positively](#) with projections showcasing impressive growth. The market size has amplified strongly in recent years, going from \$3.38 billion in 2023 to an expected \$3.61 billion in 2024. This rapid progress yields a compound annual growth rate CAGR of 6.7%. This historical period of growth can be linked to numerous factors such as vaccine development, regulatory approvals, disease incidence, vaccination policies, public health initiatives.

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With the global landscape in view, the chickenpox vaccine market size is slated to witness strong growth over the next few years. Expected to soar to \$4.64 billion in 2028 at a compound annual growth rate CAGR of 6.5%, the forecasted period promises a bevy of opportunities. This

growth can largely be attributed to public perception and trust, pandemic preparedness, research and development, emerging market demand, healthcare infrastructure development.

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What is driving the growth of the chickenpox vaccine market?

The rising prevalence of chickenpox disease is a critical factor propelling the growth of the chickenpox vaccine market. Chickenpox, a severe infectious disease caused by the varicella-zoster virus VZV, leads to a fluid-filled rash with an itchy sensation. As cases of chickenpox continue to surge, the demand for more varicella vaccine immunization increases which, invariably, leads to an increased demand for chickenpox vaccines. A case in point to highlight this growth is a report published by the Centers for Disease Control and Prevention CDC in April 2021, where it was indicated that in the USA, around 4 million people contract chickenpox annually, with over 10,500 patients ending up in hospitals. Between 100 and 150 amongst these patients lose their lives. With such significant numbers highlighting the urgency, the increasing prevalence of chickenpox disease continues to drive the growth of the chickenpox vaccine market.

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Which industry giants are making strides in the chickenpox vaccine market?

The sheer magnitude of the chickenpox vaccine market has led to a healthy competition among several key industry players. These include Pfizer Inc., Merck & Co Inc., Novartis AG, Sanofi Pasteur, AstraZeneca plc., GlaxoSmithKline plc, Takeda Pharmaceutical Company Limited, CSL Limited, and Daiichi Sankyo Company Limited. Several other prominent names are making their mark on this market such as Mitsubishi Tanabe Pharma Corporation, Zydus Lifesciences Limited, Green Cross Corporation, Sinovac Biotech Ltd., GC Biopharma Corp., Emergent BioSolutions Inc., Bharat Biotech, and Novo Medi Sciences Pvt. Ltd, to name a few.

How is innovation shaping the chickenpox vaccine market?

The dynamic trend of novel drug developments is gaining considerable traction in the chickenpox vaccine market. Major corporations within this domain are concentrating on developing creative drugs with improved efficacy and innovative derivatives to maintain their standing in the market. A stellar example can be seen in Sinovac Biotech Ltd., a China-based company, which, in November 2022, was granted prequalification for its live attenuated chickenpox varicella vaccine by the World Health Organization WHO. This marked the first-ever such prequalification for a varicella vaccine.

What are the key segments of the chickenpox vaccine market?

The chickenpox vaccine market is segmented according to various factors:

- 1 By Vaccine: Monovalent varicella vaccine, Combination varicella vaccine
- 2 By Application: Mumps, Measles, Rubella, And Varicella Immunization, Herpes Zoster Immunization, Chickenpox Vaccination

3 By End-Users: Hospitals, Clinics, Other End-Users

Regionally, North America leads the pack as the largest contributor to the share in chickenpox vaccine market in 2023. However, it is projected that Asia-Pacific will secure the position of being the fastest-growing region in the forecast period. Other covered regions in this market report include Western Europe, Eastern Europe, South America, Middle East, and Africa.

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