

# Key Telemedicine Services Market Trend 2024-2033: Government And Insurance Support

*The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—for a limited time only!*

LONDON, GREATER LONDON, UNITED KINGDOM, December 20, 2024 /EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The Business  
Research Company

Telemedicine Services Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

Acknowledging the remarkable growth in recent years, the telemedicine services market size is projected to amplify from \$131.75 billion in 2023 to \$168.39 billion in 2024. The significant

“

The telemedicine services market size is expected to see rapid growth in the next few years. It will grow to \$290.59 billion in 2028 at a compound annual growth rate (CAGR) of 14.6%”

*The Business Research  
Company*

compound annual growth rate CAGR of 27.8% that the market is set to experience, is attributed to various elements including emerging markets growth, government initiatives, surge in home care monitoring demand, efforts to alleviate healthcare expenditure and scarcity of skilled human resources. Additionally, the rapid advancements in technology coupled with the fast-growing global elderly population also contribute to this progression.

Interested in delving deeper into the market specifics? Gain exclusive insights with a free sample report:

<https://www.thebusinessresearchcompany.com/sample.as>

[px?id=3977&type=smp](https://www.thebusinessresearchcompany.com/sample.aspx?id=3977&type=smp)

What Is the Projected [Market Size of the Global Telemedicine Services Market and Its Growth Rate?](#)

Looking ahead, the telemedicine services market size will continue its rapid growth in the ensuing years, anticipated to skyrocket to \$290.59 billion in 2028 at a compound annual growth rate CAGR of 14.6%. Factors such as an aging population, increased access to healthcare, and the

rising prevalence of chronic diseases have been instrumental in propelling market growth. Moreover, the demands triggered by the Covid-19 pandemic have driven up the need for telemedicine services. Key trends expected to shape the market during the forecast period include the introduction of 5G, IoT, artificial intelligence, virtual and augmented reality in telemedicine services.

### What are the [Key Drivers Fueling Growth in the Telemedicine Services Market?](#)

Smartphones and their ubiquitous presence around the globe is another key aspect driving the growth of the telemedicine services market. The World Bank data as of 2022, reported over 8.59 billion mobile phones globally, outnumbering the global population. The surge in mobile phone usage has facilitated easier access to telemedicine services, enabling convenient remote consultations and healthcare support, and resulting in the growth of the Telemedicine services market.

Obtain full access to the complete report and additional crucial details:

<https://www.thebusinessresearchcompany.com/report/telemedicine-services-global-market-report>

### Who Are the Key Players Driving Growth in the Telemedicine Services Market?

Major players operating in the telemedicine services market are Teladoc Health Inc., Doctolib, Doctor on Demand, Amwell American Well, MDLIVE Inc., Zocdoc Inc., Alina TeleHealth, HealthTap, Inc., 2nd.MD, PlushCare Inc. AMD Global Telemedicine, CISCO Systems Inc., Medtronic Inc., GE Healthcare, Honeywell Lifesciences, Philip Healthcare, Aerotel Medical Systems, CardioComm, Cerner Corporation, Apollo Hospitals, Neosoft, Allscripts Healthcare Solutions Inc., Biotelemetry, Resideo Technologies Inc., InTouch Technologies Inc., SHL Telemedicine, NovioSys BV, KSYOS Telemedicine Centre, Karify, Medgate, Medi24, Immedicare LLP, Babylon Health UK, Medio.link, Push Doctor, Tele Medicine Clinic, Doctor Care Anywhere Limited, Philips Healthcare, Cisco Systems UK, McKesson Corporation, GE Healthcare Ltd., Cerner Corporation, Teladoc Health Inc., DOC+, BestDoctor, TeleMD, mediSensum, Apteki Inc., American Well, Care Innovations LLC, BioTelemetry, Specialist Telemed, SOC Telemed, Eagle Telemedicine, Blue Sky Telehealth, NextGen Healthcare, VSee, OKADOC, Doxy.me, GetBEE, Mind Mina Telemedicine, Abu Dhabi Telemedicine Centre.

### What Are The Emerging Trends Shaping The Growth Of The Telemedicine Services Market?

One noteworthy trend in the telemedicine sector is the acceptance of telemedicine by insurance companies and government-regulated healthcare programs, which are now increasingly including telemedicine services in their plans. Around the globe, governments are urging companies to modify their policies to cover telemedicine services. A perfect example is the Medical Board of Australia's revised telehealth guidelines in September 2023, which expanded insurance coverage for telemedicine. This means that patients can consult a doctor using

telehealth for the first time, without a prior in-person consultation.

The telemedicine services market's segmentation is as follows:

1 By Type: Web-based, Cloud-based, On-premises

2 By Technology outlook: Real-Time Telemedicine Services, Store-And-Forward Telemedicine Services

3 By Application: Teleradiology, Telepsychiatry, Telepathology, Teledermatology, Telecardiology, Other Applications

North America: The Leading Region in the Telemedicine Services Market

Regional Insights: In 2023, North America held the largest market share in the telemedicine services market. Asia-Pacific was the second largest region in the global telemedicine services market. The regions analyzed in this market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Browse Through More Similar Reports By The Business Research Company:

Teleradiology Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/teleradiology-global-market-report>

Telepsychiatry Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/telepsychiatry-global-market-report>

Tele-Intensive Care Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/tele-intensive-care-global-market-report>

### [About The Business Research Company](#)

Learn More About The Business Research Company. With over 15000+ reports from 27 industries covering 60+ geographies, The Business Research Company has built a reputation for offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead in the game.

Contact us at:

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Americas +1 3156230293

Asia +44 2071930708

Europe +44 2071930708

Email us at [info@tbrc.info](mailto:info@tbrc.info)

Follow us on:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

YouTube: [https://www.youtube.com/channel/UC24\\_f10rV8cR5DxICpgmyFQ](https://www.youtube.com/channel/UC24_f10rV8cR5DxICpgmyFQ)

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham  
The Business Research Company  
+44 20 7193 0708

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/770374949>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.