

Aerospace Maintenance Chemical Market to Reach New Heights with Increasing Demand from Defence Industry

The global aerospace maintenance chemical market is poised for significant growth, driven by an increasing need for maintaining aircraft surfaces

WILMINGTON, DE, UNITED STATES, December 19, 2024 / EINPresswire.com/ -- The global aerospace maintenance chemical market is poised for significant growth, driven by an increasing need for maintaining aircraft surfaces, rising



Aerospace Maintenance Chemical Market Overview

flight frequency among middle-class populations due to higher disposable incomes, and extensive use of cleaners to ensure corrosion-free and hygienic conditions for commercial aircraft. According to Allied Market Research, the market was valued at \$7.8 billion in 2021 and is projected to reach \$13.7 billion by 2030, growing at a CAGR of 6.2% from 2022 to 2030.

Key Market Drivers and Opportunities

- Maintenance Demand: Growing emphasis on preserving aircraft surfaces and enhancing operational efficiency fuels the demand for aerospace maintenance chemicals.

- Increased Air Travel: Higher disposable incomes among middle-class populations have led to increased flight frequency, boosting the need for maintenance solutions.

- MRO Activities: The surge in maintenance, repair, and overhaul (MRO) activities across various regions is expected to create lucrative opportunities in the market.

- Corrosion Prevention: Widespread use of chemicals to prevent corrosion and maintain hygiene in aircraft interiors and exteriors contributes significantly to market growth.

However, high maintenance costs associated with aircraft may pose challenges to market expansion. Nevertheless, the industry is expected to recover rapidly, with promising growth opportunities in the post-pandemic era.

Market Segmentation

By Nature

- Inorganic Segment: Dominated the market in 2021, accounting for more than half of the global share, and is anticipated to grow at a CAGR of 6.5% during the forecast period.

- Organic Segment: Complements the market with specialized applications.

By Type of Aircraft

- Commercial Aircraft: Held the largest share in 2021, contributing over 40% of the market, and is expected to exhibit the fastest growth with a CAGR of 6.5%.

- Other Segments: Include business, defense, and other aircraft categories.

By Region

- North America: Accounted for over one-third of the global market share in 2021, underscoring its leadership position.

- LAMEA: Projected to experience the highest growth rate, with a CAGR of 7.6% during the forecast period.

Key Market Players

Prominent players in the aerospace maintenance chemical market include:

- Exxon Mobil Corporation
- Henkel AG & Co. KGaA
- Arrow Solutions
- Eastman Chemical Company
- Florida Chemical

- The Dow Chemical Company
- Nuvite Chemical Compounds
- Aircraft Spruce and Specialty Co.
- Nexeo Solutions
- High Performance Composites & Coatings

Conclusion

The global aerospace maintenance chemical market is set for robust growth, driven by rising air travel demand and the essential need for aircraft maintenance. Despite challenges posed by high costs and the COVID-19 pandemic, the market's recovery is bolstered by increased MRO activities and advancements in maintenance solutions. With significant contributions from key regions and players, the market holds substantial opportunities for stakeholders.

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