

# Witnessing 22.5% CAGR | The Mobile Biometric Market Share Expected to Reach USD 184.8 Billion by 2031

*Rising demands for proper authentication methods are propelling the growth of the mobile biometric market.*

WILMINGTON, DE, UNITED STATES, December 19, 2024 / EINPresswire.com/ -- Allied Market Research published a new report, titled, "[Witnessing 22.5% CAGR | The Mobile Biometric Market Share](#)

Expected to Reach USD 184.8 Billion by 2031 ." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.



**MOBILE BIOMETRICS MARKET**  
OPPORTUNITIES AND FORECAST, 2021 - 2031

Mobile biometrics market is expected to reach **\$184.8 Billion** in 2031

Growing at a **CAGR of 22.5%** (2022-2031)

Mobile Biometrics Market

The global mobile biometrics market share was valued at \$24.6 billion in 2021, and is projected to reach \$184.8 billion by 2031, growing at a CAGR of 22.5% from 2022 to 2031.

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Rise in demand for proper authentication methods and surge in number of cyber-attacks have boosted the growth of the global mobile biometric market. However, complicated installation and infrastructural requirements hinder the market growth. On the contrary, advancements in the field of IoT and cloud technology would open new opportunities in the future.

The mobile biometrics industry is segmented on the basis of component, authentication mode, technology, industry verticals, and region. Based on component, the market is segmented into hardware, software, and service. On the basis of authentication mode, the market is bifurcated



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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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1. Passwordless Authentication Market : <https://www.alliedmarketresearch.com/passwordless-authentication-market-A47286>
2. Energy Security Market : <https://www.alliedmarketresearch.com/energy-security-market-A08820>
3. Product Analytics Market : <https://www.alliedmarketresearch.com/product-analytics-market-A07474>

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

1209 Orange Street,

Corporation Trust Center,

Wilmington, New Castle,  
Delaware 19801 USA.  
Int'l: +1-503-894-6022  
Toll Free: +1-800-792-5285  
UK: +44-845-528-1300  
India (Pune): +91-20-66346060  
Fax: +1-800-792-5285  
help@alliedmarketresearch.com

David Correa  
Allied Market Research  
+1 800-792-5285

[email us here](#)

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