

# Global Dimension Stones Market Anticipated to Achieve \$11.68 Billion By 2028 With a 6.2% Compound Annual Growth Rate

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Dimension Stones Global Market Report 2024 -  
Market Size, Trends, And Global Forecast 2024-2033

[The dimension stones market has seen impressive growth in recent years](#) and this trend is expected to continue. In 2023, the market size was \$8.6 billion and it is projected to rise to \$9.19 billion in 2024, an increase of 6.9% compounded annually.

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The dimension stones market size is expected to see strong growth in the next few years. It will grow to \$11.68 billion in 2028 at a compound annual growth rate (CAGR) of 6.2%”

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Factors contributing to this market expansion include increasing demand for natural stones, accelerated economic growth in emerging markets, expanded production capacities, and a low-interest rate environment.

What is the Projected Market Size and Growth Rate of the Global Dimension Stones Market?

Looking into the future, the dimension stones market is set to continue its robust growth trajectory. By 2028, the

market size is projected to reach \$11.68 billion, growing at a compound annual growth rate CAGR of 6.2%. This growth is propelled by the increasing demand for natural stones, substantial economic growth in emerging markets, expansion in production capacities, and favorable interest rates. Other major trends for the forecast period include employing precision surface excavation machines, investment in robotics, cognitive computing, and renewable energy capacities, and the usage of 3D mine visualizers.

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### What are the Key Growth Drivers of the Dimension Stones Market?

A surge in capital expenditure on infrastructure development will be a vital driver in propelling the revenue of the dimension stone mining market over the forecast period. Such growth in infrastructural expenditure is propelled by increasing population, rapid urbanization, robust economic growth, and migration of populations to urban areas. Notably, the Global Infrastructure Outlook predicts that the global population will grow by almost 2 billion individuals or a 25% increase by 2040. Consequentially, around 46% of this population will migrate to urban areas, sparking unprecedented demand for infrastructure. This surge in infrastructure investments is forecasted to generate a higher demand for stone materials, which will further propel the growth of the dimension stone market.

Access the entire report here: <https://www.thebusinessresearchcompany.com/report/dimension-stone-global-market-report>

### Who are the Prominent Players in the Dimension Stones Market?

Major companies operating in the dimension stones market include Vulcan Materials Company, Martin Marietta Aggregates Inc., HeidelbergCement AG, CRH plc., Cemex S A B de C V, LafargeHolcim, among others. These key industry players have been instrumental in bolstering the market growth through their innovative solutions and strategic market operations.

### What are the Emerging Trends in the Dimension Stones Market?

One of the key trends gaining traction in the dimension stones market is product innovation. Major players in this space are concentrating on launching new dimension stone products. For instance, The Quarry, an India-based manufacturer launched dimension stones with a uniform thickness of 20 mm, targeting residential and commercial buildings.

### How is the Global Dimension Stones Market Segmented?

The dimension stones market covers two primary segments:

1 By Type: Marble, Granite, Limestone, Sandstone, Other Types

2 By Mining Type: Underground Mining, Surface Mining

### Regional Market Analysis: Asia-Pacific Commands the Largest Market Share

In 2023, Asia-Pacific emerged as the largest market for dimension stones, and this trend is expected to continue with the region's fast-growing economies.

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