

The Compliance and Traceability Solutions Market Share Reach USD 9.5 Billion by 2031, Witnessing 13.3% of CAGR

Surge in need for real-time traceability and compliance audits boosts the growth of supply chain management systems and provides new avenues for the market

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EINPresswire.com/ -- According to the report published by Allied Market Research, The [Compliance and Traceability Solutions Market Share](#) Reach USD 9.5 Billion by 2031, Witnessing 13.3% of CAGR. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.



COMPLIANCE AND TRACEABILITY SOLUTIONS MARKET

OPPORTUNITIES AND FORECAST

Compliance and traceability solutions market is expected to reach **\$9.5 Billion** in 2031

Growing at a **CAGR of 13.3%** (2022-2031)

Report Code: A31445, www.alliedmarketresearch.com

Compliance and Traceability Solutions Market Research

The global compliance and traceability solutions market size was valued at USD 2.8 billion in 2021, and is projected to reach USD 9.5 billion by 2031, growing at a CAGR of 13.3% from 2022 to 2031.

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Surge in need for real-time traceability and compliance audits boosts the growth of supply chain management systems and provides new avenues for the compliance and traceability solution market. Moreover, favorable regulations and standards for serialization implementation, coupled with growth in the number of packaging-related product recalls fuel the market growth.

The compliance and traceability solution market is segmented on the basis of component,

deployment mode, organization size, industry vertical, and region. By component, it is categorized into software and services. By deployment mode, it is categorized into on-premise and cloud. By organization size, it is bifurcated into large enterprises and small and medium-sized enterprises. By industry vertical, it is segmented into IT & telecom, BFSI, healthcare, food and agriculture, government, manufacturing, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

For more information, contact our analyst at connect@alliedmarketresearch.com.

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Based on, the on-premise segment held the largest share in 2021, capturing nearly three-fifths of the global compliance and traceability solutions market. However, the cloud segment is estimated to maintain its dominance in terms of revenue and witness the fastest CAGR of 16.1% during the forecast period.

Based on organization size, the large enterprises segment held the largest share in 2021, capturing two-thirds of the global compliance and traceability solutions market, and would maintain a progressive revenue growth during the forecast period. However, the small and medium-sized enterprises segment is estimated to witness the fastest CAGR of 15.8% during the forecast period.

Based on region, the market in North America was the largest in 2021, accounting for more than one-third of the global compliance and traceability solutions market share. However, the market in the Asia-Pacific region is likely to lead in terms of revenue and exhibit the highest CAGR of 16.1% from 2022 to 2031. The other regions analyzed in the study include Europe and LAMEA.

The key players profiled in the compliance and traceability solutions industry analysis include, 4CRisk.ai, Agrilyze, Mettler-Toledo, Omron Corporation, Optel Group, SAP SE, Systech International, Tata Consultancy Services, TraceLink, Inc., and Tuleap. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

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COVID-19 Scenario:

□ The COVID-19 outbreak impacted the compliance and traceability solution industry negatively. Disruptions in the supply chain for tracking and tracing activities and limited operations of logistics and transportation led to a decline in the market growth.

□ However, compliance and traceability solutions are likely to gain momentum in future, owing to the continued surge in demand for traceability solutions from various industries, especially the food and pharma sectors.

□ Following the pandemic outbreak, innovations and advancements in compliance and traceability solutions, such as real-time monitoring and RFID technology have aided in the market growth.

□ Rise in digital transformation initiatives in supply chain models augmented the growth of the compliance and traceability solutions market.

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Thanks for reading this article you can also get individual chapter-wise sections or region-wise report versions like North America Europe or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various

companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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