

# Piezoelectric Devices Market to Reach USD 60.05 Billion by 2032 – Research by SNS Insider

There is an increasing interest in incorporating conductive polymers in the piezoelectric device industry.

AUSTIN, TX, UNITED STATES, December 20, 2024 /EINPresswire.com/ --The <u>Piezoelectric Devices Market</u> size was valued at USD 32.96 billion in 2023 and is expected to grow to USD 60.05 billion by 2032, at a robust CAGR of 6.89% during the forecast period 2024-2032.



Piezoelectric Devices Market Accelerates with Rising Defense Investments and Automotive Advancements

The growth of the piezoelectric devices market is fueled by geopolitical tensions, rising defense



Rising Demand for Efficient Energy Solutions Powers Growth in the Piezoelectric Devices Market" SNS INSIDER budgets, and the expanding space exploration sector. Countries like the United States, China, India, Israel, and Japan are heavily investing in military advancements, including missile guidance, drones, and radars. Simultaneously, the space industry's increasing activity, driven by government and private initiatives, demands advanced sensors and SONARs utilizing piezoelectric materials for precision and durability. In the automotive

sector, piezoelectric knock sensors are critical for detecting harmful engine vibrations caused by detonation, optimizing ignition timing, and enhancing engine performance and fuel efficiency. With strict environmental regulations and advancements in defense, space, and automotive technologies, the demand for piezoelectric devices is set to rise significantly.

Get a Sample of Piezoelectric Devices Market Report @ <u>https://www.snsinsider.com/sample-request/3148</u>

#### Diverse Applications Propel Growth in Piezoelectric Devices Market

The piezoelectric devices market is expanding due to their increasing adoption across automotive, healthcare, and energy sectors. In automotive applications, these devices enhance fuel injection and braking systems, boosting efficiency and safety. The healthcare industry relies on piezoelectric components for advanced imaging and surgical tools, meeting the growing demand for precision diagnostics. Furthermore, the energy sector leverages piezoelectric systems for sustainable solutions, converting ambient vibrations into power, driving market growth amid rising energy efficiency demands.

"Piezoelectric Motors and Composites Drive Market Leadership in 2023."

### By Product

Piezoelectric motors led the piezoelectric devices market with a 31% share in 2023, leveraging piezoelectric materials to convert electrical energy into precise mechanical motion. These motors, driven by ceramic elements, offer exceptional precision, rapid response, and high torque-to-weight ratios, outperforming conventional motors. Their compact size, quiet operation, and nanometer-level positioning make them indispensable in robotics, automation, medical devices, and optical systems. Industry leaders like Physik Instrumente (PI), Nanomotion, and Novanta are advancing this technology, fueling market growth and innovation.

#### By Material

Piezoelectric composites dominated the piezoelectric device market with a 32% share in 2023, driven by their superior properties and versatility. Combining the strengths of ceramics and polymers, they offer high coupling coefficients, low acoustic impedance, and durability. Widely used in healthcare for ultrasound imaging by Siemens Healthineers and GE, as well as in aerospace, defense, and automotive applications, their demand is rising, fueled by the need for compact, high-performance electronic devices.

By Product

- Piezoelectric Sensors
- Piezoelectric Actuators
- o Stack Actuators
- o Strip Actuators
- o Shear Actuators
- o Tube Actuators
- Piezoelectric Motors
- Piezoelectric Generators
- Piezoelectric Transducers
- Others

By Material

- Piezoelectric Crystals
- Piezoelectric Ceramics
- Piezoelectric Polymers
- Piezoelectric Composites

## By Element

- Piezoelectric Discs
- Piezoelectric Rings
- Piezoelectric Plates

## By Application

- Aerospace and Defense
- Industrial and Manufacturing
- Automotive
- Healthcare
- o Imaging Devices
- o Diagnostic Equipment
- o Surgical Tools
- Information and Communication
- Consumer Electronics
- Others

Do you have any specific any queries or need customization research on Piezoelectric Devices Market, Inquire now @ <u>https://www.snsinsider.com/enquiry/3148</u>

Asia Pacific and North America Lead Global Piezoelectric Device Market Growth

In 2023, Asia Pacific dominated the global piezoelectric device market, driven by technological advancements in countries like China, Japan, Taiwan, and South Korea. The region's strong manufacturing capabilities, coupled with growing electronics, automotive, healthcare, and industrial automation sectors, contribute to its market leadership. Nations like India and Singapore are also boosting growth by incorporating piezoelectric technology.

North America, the fastest-growing market, benefits from advancements in healthcare, with companies like Medtronic utilizing piezoelectric sensors for medical imaging. The automotive sector, led by Magna International, adopts piezoelectric actuators for fuel efficiency and emission control. Additionally, industrial automation companies such as Honeywell and Rockwell Automation rely on piezoelectric components for precision control, further fueling market expansion.

Buy Now Enterprise-User PDF of Piezoelectric Devices Market @ https://www.snsinsider.com/checkout/3148 Recent Development

April 12, 2024: Ultrafast Lasers Revolutionize Medical Device Manufacturing Ultrafast lasers, with their femtosecond pulse durations, are driving advancements in medical device manufacturing by enabling higher precision, efficiency, and quality. These lasers surpass conventional technologies by delivering intense peak power for applications like drilling, cutting, and surface treatment, significantly enhancing the production of complex medical devices.
May 29, 2024: PI Ceramic Expands Piezoelectric Ceramics with Piezoceramic Composites, PI Ceramic introduces Piezoceramic Composites, combining piezoelectric ceramics with filling polymers for enhanced adaptability in complex shapes and adjustable properties. This innovation expands applications in medical technology, such as high-intensity focused ultrasound (HIFU) and diagnostic imaging, as well as industrial uses like flow rate metering. The new composites offer improved focusability, sensitivity, and resolution.

Table of Contents

- 1. Introduction
- 2. Executive Summary
- 3. Research Methodology
- 4. Market Dynamics Impact Analysis
- 5. Statistical Insights and Trends Reporting
- 6. Competitive Landscape
- 8. Piezoelectric Devices Market, By Product
- 9. Piezoelectric Devices Market, By Material
- 10. Piezoelectric Devices Market, By Element
- 11. Piezoelectric Devices Market, By Application
- 12. Regional Analysis
- 13. Company Profile
- 14. Use Cases and Best Practices
- 15. Conclusion

Need more insights on Piezoelectric Devices Market, Request an Analyst Call @ <u>https://www.snsinsider.com/request-analyst/3148</u>

# About Us

SNS Insider stands out as a distinguished market research and insights firm, boasting numerous accolades and a sterling reputation for excellence in service and strategy. Serving as your strategic ally, we specialize in reshaping challenges and uncovering solutions to even the most complex business dilemmas. Harnessing the power of expertise and interpersonal connections, we drive profound consumer insights and elevate client experiences. When you engage our services, you embark on a journey with seasoned and adept professionals. We prioritize collaboration with our clients, recognizing the paramount importance of tailoring each project to their unique requirements. After all, nobody comprehends your customers or community better than you do. Hence, our team adeptly crafts the right inquiries that resonate with your audience,

ensuring the collection of unparalleled information.

Contact Us: Akash Anand – Head of Business Development & Strategy info@snsinsider.com Phone: +1-415-230-0044 (US)

Akash Anand SNS Insider Pvt. Ltd 415-230-0044 email us here Visit us on social media: Facebook X LinkedIn Instagram

This press release can be viewed online at: https://www.einpresswire.com/article/770659674

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire<sup>™</sup>, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.