

# Styrene Maleic Anhydride Market to Hit USD 5.0 Billion by 2034 with a Steady 3.5% CAGR Growth | TMR

*The surge in adoption of structural parts across various end-use industries is significantly propelling the styrene maleic anhydride (SMA) market size.*

WILMINGTON, DE, UNITED STATES,  
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EINPresswire.com/ -- The global [styrene maleic anhydride \(SMA\) market](#), valued at  $4.5$  billion in 2023, is projected to reach  $5.0$  billion by 2034. This growth reflects a compound annual growth rate (CAGR) of  $3.5\%$  during the forecast period from 2024 to 2034, driven by increasing applications across various industries.



The global styrene maleic anhydride (SMA) market is witnessing robust growth, driven by its extensive applications across various industries and the rising demand for advanced materials. SMA, a versatile copolymer, is prized for its excellent adhesion properties, thermal stability, and chemical resistance, making it a preferred choice in numerous applications.

One of the primary drivers of the SMA market is its increasing adoption in the automotive and construction industries. In automotive applications, SMA is used in the production of structural parts, coatings, and adhesives due to its durability and performance under stress.

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Another significant factor propelling the SMA market is the burgeoning battery manufacturing sector. SMA is used in the production of advanced battery components, which are critical for the performance and lifespan of modern batteries. The rise in electric vehicle (EV) adoption and the expansion of renewable energy storage solutions are fueling investment in battery technology,

consequently driving the demand for SMA.

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- SMA copolymers, known for their enhanced material performance, high mechanical strength, and excellent thermal stability, are increasingly used as additives in manufacturing structural parts across various industries. This has propelled their adoption in the automotive and construction sectors, driving the styrene maleic anhydride (SMA) market development.
- SMA copolymers serve as effective compatibilizers and electrolyte modifiers in lithium-ion battery manufacturing. With lithium-ion batteries powering a wide range of electronic devices, major battery manufacturers are investing heavily in battery cell production to meet the demands of electronics, electric vehicles, defense, and aerospace industries. This investment surge is expected to augment the demand for SMA polymers, further fueling the dynamics of the SMA market.

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- In 2023, INEOS introduced a novel range of SMA copolymers with enhanced thermal stability and mechanical properties. This advancement addressed the growing demand for high-performance SMA materials in industries such as automotive, construction, and electronics, further consolidating INEOS's position as a leading provider of specialty chemicals.
- In 2023, Aurorium contributed to the SMA market with the development of an innovative SMA-based compatibilizer specifically designed for lithium-ion battery manufacturing.
- This new compatibilizer improved the performance and durability of battery materials, meeting the increasing demand for reliable energy storage solutions in applications ranging from portable electronics to electric vehicles. Aurorium's breakthrough technology positioned them as a key player in the evolving landscape of sustainable battery technologies.

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- Alternate SMA
- Random SMA

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- Polymer Modification
- Resin Modification
- Chemical Intermediates
- Surface Sizing Agents
- Compatibilizers
- Others

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- Automotive
- Chemicals
- Building & Construction
- Others

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- North America
- Europe
- Asia Pacific
- Middle East & Africa
- Latin America

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[□□ □□□□□□ □□□□□□□□□□ □□□□□□ □□□□□□](#) - is estimated to increase at a CAGR of 11.3% from 2023 to 2031 and reach US\$ 4.2 Bn by the end of 2031.

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Atil Chaudhari  
Transparency Market Research Inc.  
+1 518-618-1030  
[email us here](#)

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