

Public Safety and Security Market to Show Exponential Growth by 2031: Worldwide Value \$832.1 Billion

By industry vertical, the government & public sector segment generated the highest revenue in 2021.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 23, 2024 /EINPresswire.com/ -- The global public safety and security market was valued at \$405.7 billion in 2021, and is projected to reach \$832.1 billion by 2031, growing at a CAGR of 7.5% from 2022 to 2031. Surge in

instances of terrorist activities & security breaches and increase in government regulations and policies about public safety have boosted the growth of the global public safety and security market. However, lack of interoperability of systems and high installation cost hinder the market growth. On the contrary, advent of big data analytics in public safety and security would open new opportunities in the future.



Surge in instances of terrorist activities & security breaches and increase in government regulations and policies about public safety have boosted the growth of the public safety and security market”

Allied Market Research



PUBLIC SAFETY AND SECURITY MARKET
OPPORTUNITIES AND FORECAST, 2021 - 2031

Public safety and security market is expected to reach **\$832.1 Billion** in 2031

Growing at a **CAGR of 7.5%** (2022-2031)

Public Safety and Security Market

Public safety and security market is expected to reach \$832.1 Billion in 2031 - 320 (2022-2031) CAGR: 7.5%

<https://www.alliedmarketresearch.com/request-sample/A18443>

Depending on industry vertical, the government & public sector segment holds the largest sensor data analytics market share owing to rise in adoption of IoT & connected devices across a wide range of operations such as traffic, identity management, and others. However, healthcare

industry in public safety and security market is analyzed to witness the fastest growth due to rapid increase in medical treatment expenses, growth in demand for improvement in clinical outcomes, significant need for improved patient care, and surge in demand for public safety &

<https://www.alliedmarketresearch.com/request-for-customization/A18443>

Depending upon application, the [public safety and security industry](#) was dominated by surveillance and security in 2021 and is expected to retain its position during the forecast period as it helps organizations address and manage any cyber-attack, security breach, or any other type of breaches across the organization. However, disaster management is expected to witness significant growth during the forecast period, owing to potential losses from hazards, assure prompt and appropriate assistance to the victims of a disaster, and achieve a rapid and effective recovery.

By region, the global public safety and security market across North America held the largest share in 2021, accounting for around two-fifths of the market, and is projected to continue its dominance from 2022 to 2031, due to growing need to protect critical infrastructure and sensitive data government. However, the market across the Asia-Pacific region is projected to portray the highest CAGR of 9.0% during the forecast period, due to increasing economic advancement and various government initiatives.

Request for customization: <https://www.alliedmarketresearch.com/purchase-enquiry/A18443>

By industry vertical, the government & public sector segment accounted for the largest share in 2021, holding more than one-fourth of the global public safety and security industry, due to rise in adoption of various technologies by the government & public sector for predicting and analyzing criminal activities across nations. However, the healthcare segment would manifest the highest CAGR of 9.2% during the forecast period, owing to rise in need for various incident and surveillance systems in the healthcare sector for monitoring critical conditions of patients.

Request for customization:

Mobile Analytics Market - <https://www.alliedmarketresearch.com/mobile-analytics-market>

Big Data Analytics in Energy Market - <https://www.alliedmarketresearch.com/big-data-analytics-in-energy-market-A16980>

Asia-Pacific and MENA Location-based Services Market - <https://www.alliedmarketresearch.com/asia-pacific-and-mena-location-based-services-market-A16228>

Digital Commerce Market - <https://www.alliedmarketresearch.com/digital-commerce-market-A14464>

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/771237296>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.