

Remote Towers Market to Reach USD 1.03 Billion By 2031, Top Impacting Factors 2021-2031

The remote towers market was valued at \$318.7 million in 2021, and is estimated to reach \$1,033.3 million by 2031, growing at a CAGR of 11.7% from 2022 to 2031.

WILMINGTON, DE, UNITED STATES, December 23, 2024 /EINPresswire.com/ -- According to the

In-depth analysis of the remote towers market segmentation assists to determine the prevailing market opportunities.

Allied Market Research

report published by Allied Market Research, the global <u>remote towers market</u> was estimated at \$318.7 million in 2021 and is expected to hit \$1.03 billion by 2031, registering a CAGR of 11.7% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and

heightening their position in the market.

Remote Towers Industry Report Coverage & Details:

Report Coverage Details Forecast Period 2022–2031 Base Year 2021 Market Size in 2021 \$318.7 Million Market Size in 2031 \$1.03 Billion CAGR 11.7% No. of Pages in Report 389

Segments Covered Offerings, Application, End-User, Operation Type, and Region.

Drivers Growing need for better airspace management systems

Rise in demand for cost-effective air traffic control solution Opportunities Digitalization in air traffic management Restraints Threat of cyber security and data breach

Based on offerings, the hardware segment held nearly half of the total market revenue in 2021, and is expected to dominate by 2031. The services segment, however, would manifest the fastest CAGR of 16.2% throughout the forecast period.

Based on application, the communication segment garnered nearly two-fifths of the total market revenue in 2021, and is expected to dominate by 2031. The same segment would also project the fastest CAGR of 12.6% throughout the forecast period.

Based on operation type, the contingency segment held more than two-fifths of the total market revenue in 2021, and is expected to dominate by 2031. The same segment would also cite the fastest CAGR of 12.8% throughout the forecast period.

Based on region, the global remote towers market across Asia-Pacific generated more than onethird of the total market revenue in 2021, and is anticipated to retain the lion's share by 2031. The same region would also manifest the fastest CAGR of 12.4% during the forecast period. The other provinces analyzed through the report include North America, Europe, and LAMEA.

The key market players analyzed in the global remote towers market report include EIZO Corporation, ADACEL, Becker Avionics GmbH, Leidos, Frequentis Group, Indra Sistemas, Kongsberg Gruppen, Leonardo S.P.A, Northrop Grumman Corporation, Raytheon Technologies Corporation, RETIA AS, L3Harris Technologies, ROHDE & SCHWARZ, DFS Deutsche Flugsicherung GmbH,, Thales Group SAAB AB, and Searidge Technologies. These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the industry. The report is helpful in formulating the business performance, product portfolio, operating segments, and developments by the top players.

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