

# Ultralight Aircraft Market to Receive Overwhelming Hike In Revenue That Will Boost Overall Industry Growth by 2031

The ultralight aircraft market was valued at \$5.6 billion in 2021, and is estimated to reach \$9.7 billion by 2031, growing at a CAGR of 6% from 2022 to 2031.

WILMINGTON, DE, UNITED STATES, December 23, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [ultralight aircraft market](#) generated \$5.6 billion in 2021, and is projected to reach \$9.7 billion by 2031, growing at a CAGR of 6% from 2022 to 2031. The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking



The overall ultralight aircraft market opportunity is determined by understanding profitable trends to gain a stronger foothold.

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essential steps to significantly strengthen and heighten their position in the market.

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Segments Covered Technology, propulsion, takeoff, end use and region.

Drivers Surge in disposable income among people

Rise in delays in delivery of conventional aircraft

Opportunities Low-cost acquisition and maintenance of ultralight aircrafts

Increase in the placement of [ultralight aircraft](#) in recreational and sports activities

Restraints Exorbitant cost of luxury jewellery

Limited to specific consumers

The report offers detailed segmentation of the global ultralight aircraft market based on technology propulsion, takeoff, end use, and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and

tabular representation. This analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on fastest growing segments and highest revenue generation that is mentioned in the report.

Based on technology, the manned segment held the dominating market share in 2021, holding nearly four-fifths of the global ultralight aircraft market share, and is expected to maintain its leadership status during the forecast period. The unmanned segment, on the other hand, is expected to cite the fastest CAGR of 6.9% during the forecast period.

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Based on propulsion, the conventional propulsion segment held the largest market share in 2021, holding more than two-thirds of the global ultralight aircraft market share, and is expected to maintain its leadership status during the forecast period. The electric and hybrid segment, on the other hand, is expected to cite the fastest CAGR of 6.5% during the forecast period.

Based on end use, the Civil and Commercial segment held the largest market share in 2021, holding more than three-fifths of the global ultralight aircraft market share, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR of 6.2% during the forecast period. The report includes other segments such as military segment.

Based on region, the market across Asia-Pacific region held the largest market share in 2021, holding nearly one-third of the global ultralight aircraft market share, and is expected to maintain its leadership status during the forecast period. In addition, the same region is expected to cite the fastest CAGR of 6.6% during the forecast period. The report also analyses other regions such as North America, Europe, and LAMEA.

The key players analyzed in the global ultralight aircraft market report include

AutoGyro

Pilatus Aircraft Ltd.

Pipistrel

Textron Inc.

VOLOCOPTER GMBH

Evektor

P&M Aviation

Legend Aero

Vulcanair

Cirrus Aircraft

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