

# AI in Medical Imaging Market Shaping from Growth to Value: \$29.8 Billion by 2032

*AI in the medical imaging industry has the potential to significantly aid healthcare professionals and organizations.*

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 24, 2024 /EINPresswire.com/ -- The global [AI in Medical Imaging Market](#) was valued at \$1.9 billion in 2022, and is projected to reach \$29.8 billion by 2032, growing at a CAGR of 32.1% from 2023 to 2032.

The most prominent factors that drive AI in medical imaging market growth are increase in use of AI in radiology, and increasing demand for AI-powered CT. However, the rise in costs of AI in medical imaging hampers the market growth to some extent. Nevertheless, the high amounts of funding from AI companies and gain in product approvals is anticipated to provide lucrative opportunities for the AI in medical imaging market growth during the forecast period.



The image shows the cover of a market research report titled "AI IN MEDICAL IMAGING MARKET". The cover features a photograph of medical professionals in a clinical setting, with one person holding a tablet displaying medical data. The report title is prominently displayed in orange and black text. Below the title, it states "OPPORTUNITIES AND FORECAST, 2023-2032". A key finding is highlighted: "AI in medical imaging market is expected to reach \$29.8 BILLION by 2032". Another key finding is: "Growing at a CAGR OF 32.1% (2023-2032)". The report code "A12693" and the website "www.alliedmarketresearch.com" are also visible.

AI in Medical Imaging Market

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Based on region, North America held the highest market share in terms of revenue in 2022, accounting for nearly two-fifths of the global [AI in medical imaging market revenue](#) and is expected to maintain its dominant status throughout the forecast timeframe. This is because the region is in the mature stage of adopting the technology. However, the Asia-Pacific region is expected to witness the fastest CAGR of 34.6% from 2023 to 2032, owing to advancing technology and increasing healthcare needs.

Based on technology, the deep learning segment generated major share in 2022 accounting for nearly half of the global AI in medical imaging market revenue and is projected to retain its dominance during the forecast period. Deep learning in AI has had an immense effect on the medical imaging sector owing to its ability to improve the precision of diagnostics, automate image processing, and assist the early diagnosis of disease. In the context of the medical imaging



different strategies adopted by key vendors.

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