

Global Aluminum Alloys Market 2032

Alcoa Corporation, Rio Tinto, Norsk Hydro, Constellium, Kaiser Aluminum Corporation, Aleris

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The global aluminum alloys market is projected to reach a value of \$1,200 billion by 2032, growing at a CAGR of 4.5% from 2024. The market is driven by the increasing demand for lightweight and high-strength materials in the automotive, aerospace, and construction sectors. Key players in the market include Alcoa Corporation, Rio Tinto, Norsk Hydro, Constellium, Kaiser Aluminum Corporation, and Aleris.



The High-Performance Aluminum Alloys

The market is expected to be dominated by the Asia-Pacific region, which is projected to account for 45% of the total market value by 2032. The region's growth is primarily driven by the automotive industry's shift towards electric vehicles (EVs) and the aerospace sector's demand for advanced alloys. Other significant contributors include the construction and packaging industries.

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Key players in the market include:

Alcoa Corporation, Rio Tinto, Norsk Hydro, Constellium, Kaiser Aluminum Corporation, Aleris Corporation, Novelis Inc., UACJ Corporation, Vista Metals Corp., Aurubis AG, Alnan Aluminium Co., Ltd., Mitsubishi Aluminum Co., Ltd., Hualamin Limited, Granges AB, CHALCO (Aluminum Corporation of China Limited), Jindal Aluminum Limited, AMAG Austria Metall AG, Kobelco Aluminum Products & Extruss Inc., Kumz, Shaanxi North Steel Co., Ltd.

