

Automotive Flooring Market Size Projected to Hit \$2.2 Billion by 2031

By product, the carpet segment is expected to register significant growth during the forecast period.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 24, 2024 /EINPresswire.com/ -- There are prominent key factors that drive the growth of the [Automotive Flooring Market](#), such as growth in awareness pertaining to noise, vibration and harshness (NVH) and increase in demand for environment-friendly material. The market economy is also responsible for the growth of the market. Countries such as China, India, Brazil, and South Africa are developing economies. Thus, the manufacturing sector witnesses prominent growth in these countries, which is expected to provide lucrative opportunities for the growth of the automotive industry. This in turn is expected to fuel the market. Also, in some undeveloped countries, there is an increase in automobile sales, which is expected to boost the market. In addition, increase in operating life of vehicles is anticipated to create opportunities for the growth of the global market.

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Based on product, the carpet segment held the highest market share in 2021, accounting for more than half of the global automotive flooring market, and is estimated to maintain its leadership status throughout the forecast period. Moreover, the same segment is projected to manifest the highest CAGR of 6.7% from 2022 to 2031, owing to increase in demand for these automotive flooring in luxury vehicles. The report also analyzes mat segment.

Rise in awareness pertaining to noise, vibration, and harshness (NVH) and increase in demand for environment-friendly materials drive the [growth of the global Automotive Flooring Market](#). However, volatile prices of raw materials and increase in opposition for the use of leather restrict the market growth. Moreover, rise in demand for low-weight automotive material to reduce vehicle pollution and surge in demand for electric vehicles present new opportunities in the coming years. The global Automotive Flooring Market was valued at \$1.3 billion in 2021, and is projected to reach \$2.2 billion by 2031, growing at a CAGR of 5.8% from 2022 to 2031.

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