

Luxury Sunglass Market to Witness Comprehensive Growth by 2030 | Carl Zeiss AG & Essilor Luxottica

The luxury sunglass market is segmented on the basis of product type, frame material, end user, distribution channel, and region

WILMINGTON, DE, UNITED STATES, December 24, 2024 /EINPresswire.com/ -- According to the

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The global luxury sunglass market size was valued at \$4.1 Billion in 2020, and is expected to garner \$6.9 billion by 2030, registering a CAGR of 5.5% from 2021 to 2030."

Allied Market Research

report published by Allied Market Research, the global <u>luxury sunglass market</u> garnered \$4.1 billion in 2020, and is estimated to generate \$6.9 billion by 2030, witnessing a CAGR of 5.5% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, key segments, value chain, top investment pockets, regional scenario, and competitive landscape.

Rise in popularity of travel retail worldwide, exclusivity and premiumization of sunglasses, rise in living standards, and emergence of different fashion trends drive the growth of

the global <u>luxury sunglass</u> market. However, availability of counterfeit products and lack of penetration in lower-tier towns and cities hinder the market growth. On the other hand, rise in popularity of e-commerce among consumers and introduction of augmented reality technology in sunglasses present new opportunities in the coming years.

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The report offers detailed segmentation of the global <u>luxury</u> sunglass market based on product type, frame material, end user, distribution channel, and region.

Based on product type, the non-polarized segment contributed to the largest share in 2020, accounting for around two-thirds of the global luxury sunglass market, and is estimated to maintain its dominance in terms of revenue throughout the forecast period. However, the polarized segment is projected to portray the highest CAGR of 6.1% from 2021 to 2030.

Based on end user, the men segment accounted for the largest share in 2020, holding more than

two-fifths of the total market share, and is projected to continue its leadership status during the forecast period. However, the women segment is expected to witness the fastest CAGR of 6.1% from 2021 to 2030.

Based on region, North America held the highest market share in 2020, accounting for more than one-third of the total market share, and is estimated to continue its lead position during the forecast period. However, the LAMEA segment is projected to register the highest CAGR of 6.7% from 2021 to 2030.

Leading players of the global luxury sunglass market analyzed in the research include Carl Zeiss AG

EssilorLuxottica SA
Guccio Gucci S.p.A
Randolph Engineering, Inc
Giorgio Armani S.p.A.
LVMH Moët Hennessy Louis Vuitton
Loch Effects
Prada S.p.A
Marcolin S.p.A.
Safilo Group SpA

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