

Domestic Tourism Market to Reach USD 6.73 Trillion by 2030, Top Impacting Factors

The domestic tourism market size was expected to reach \$6,736.1 billion by 2030, registering a CAGR of 13.4% from 2021 to 2030.



According to the domestic tourism market opportunities. Region wise, Asia-Pacific garnered the major share in domestic tourism market in 2020”
Allied Market Research

WILMINGTON, DE, UNITED STATES, December 24, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [domestic tourism market](#) generated \$1.22 trillion in 2020, and is estimated to reach \$6.73 trillion by 2030, manifesting a CAGR of 13.4% from 2021 to 2030. The report provides an extensive analysis of changing market dynamics, top segments, top investment pockets, regional landscape, value chain, and competitive scenario.

Increase in trend of online bookings, inclination toward unique and exotic holiday experiences, and rise in social media influence and its positive impact on the travel industry drive the growth of the global [domestic tourism](#) market. However, insufficient supportive infrastructure hindered market expansion. On the other hand, demand for enhanced service standards and emergence of eco-friendly [tourism](#) present new opportunities in the coming years.

The report offers detailed segmentation of the global domestic tourism market based on location, mode of booking, tour type, age group, and region.

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Based on location, the interstate travel segment held the highest share in 2020, contributing to around three-fourths of the total share, and is estimated to maintain its leadership status during the forecast period. However, the local or regional travel segment is expected to manifest the highest CAGR of 16.4% from 2021 to 2030.

Based on mode of booking, the OTA segment contributed to the largest share in 2020, accounting for nearly three-fifths of the global domestic tourism market, and is projected to

continue its lead in terms of revenue during the forecast period. However, the direct booking segment is expected to portray the fastest CAGR of 15.2% from 2021 to 2030.

Key Benefits For Stakeholders

The report provides a quantitative analysis of the current trends, estimations, and dynamics of the market size from 2020-2030 to identify the prevailing opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis and the market size and segmentation assist to determine the prevailing market opportunities.

The major countries in each region are mapped according to their revenue contribution to the domestic tourism market.

The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the domestic tourism industry.

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Based on region, Asia-Pacific accounted for the highest share in 2020, holding more than two-fifths of the total share, and is expected to continue its dominance by 2030. However, LAMEA is estimated to portray the fastest CAGR of 15.7% during the forecast period.

Leading players of the global domestic tourism market analyzed in the research include

Abercrombie & Kent USA LLC

Cox & Kings Ltd.

Butterfield & Robinson

Micato Safari

Kensington Tours

Tauck, Inc.

Thomas Cook India Ltd.

Scott Dunn Ltd.

TUI Group

Travcoa Corporation

Carlson Wagonlit Travel

American Express Travel

JTB Americas, Ltd.

Expedia Group, Inc.

Travel Leaders Group

World Travel, Inc.

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