

Lawn Mowers Market to Reach \$53.71 Bn, Globally, by 2030 at 6.8% CAGR: Allied Market Research

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NEW CASTLE, DE, UNITED STATES, December 24, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "Lawn Mowers Market by Type (Ride-on Mower, Push Mower, and Robotic Mower), End User (Residential and Non-residential), and Fuel Type (Electronic and Non-electronic): Global Opportunity Analysis and Industry Forecast, 2021–2030." According to the report, the global lawn mowers industry was estimated at \$26.24 billion in 2020, and is anticipated to hit \$53.71 billion by 2030, registering a CAGR of 6.8% from 2021 to 2030.

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Drivers, restraints, and opportunities-

Rise in consumer interest in gardening activities, use of lawn mowers to maintain public facilities, and surge in adoption of cordless lawn mowers drive the growth of the global lawn mowers market. On the other hand, high adoption of artificial turf restrains the growth to some extent. However, emergence of remote-controlled and GPS-equipped products is expected to create lucrative opportunities in the industry.

Covid-19 Scenario-

The economic slowdown resulted in reduced spending on lawn equipment from home owners and commercial users, especially during the initial phase of the pandemic.

Also, the disrupted supply chain and dearth of raw materials needed for manufacturing lawn mowers led to decrease in the production lawn mowers, which impacted the market negatively. However, the market is anticipated to revive soon.

The ride-on mowers segment to maintain the lion's share-

By equipment type, the ride-on mowers segment accounted for the highest market share in 2020, generating around three-fifths of the global lawn mowers market, due to its extensive use for non-residential applications. The robotic mowers segment, however, is anticipated to cite the fastest CAGR of 13.2% from 2021 to 2030. This is because it gives way to reduced requirement of

labor enabled by remote control of operations.

Get detailed COVID-19 impact analysis on the Lawn Mowers Market: https://www.alliedmarketresearch.com/request-for-customization/6180

The non-electronic segment to lead the trail-

By fuel type, the non-electronic segment generated the highest share in 2020, holding more than four-fifths of the global land mowers market. Rapid growth of the chemical and pharmaceutical industries propels the segment growth. The electronic segment, on the other hand, is expected to cite the fastest CAGR of 9.1% from 2021 to 2030. This is attributed to its ability to produce high purity nitrogen and high durability.

North America to dominate by 2030-

By region, North America contributed to the major market share in terms of revenue 2020, holding nearly half of the global lawn mowers market, owing to steady demand from residential users fueled by high per capita income and huge number of green spaces in North America. The Asia-Pacific region, simultaneously, is projected to cite the fastest CAGR of 10.4% from 2021 to 2030, due to increase in number of sports activities and rise in number of amusement & recreational parks in the province.

Prominent market players-

Deere & Company
Honda Motor Co., Ltd.
Husqvarna Group
Robert Bosch GmbH
Stanley Black & Decker Inc.
Andreas Stihl AG & Co. KG
Stiga S.p.A
Textron
Koki Holdings Co., Ltd.,
The Toro Company

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