

Asia-Pacific Building Information Modeling Market to Exhibit Moderate Growth at a CAGR of 16.1% from 2024 to 2033

Depending on component, the solution segment accounted for the largest Asia-Pacific Building Information Modeling market share in 2023.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 26, 2024 /EINPresswire.com/ -- The [Asia-Pacific building information modeling market](#) was valued at \$1979.34 million in 2023, and is projected to reach \$9207.17 million by 2033, registering a CAGR of 16.1% from 2024 to 2033. The Asia-Pacific region is witnessing a dynamic shift in the construction industry driven by rise in adoption of building information modeling (BIM). Government mandates for BIM usage and the escalating demand for digital transformation are key trends providing lucrative opportunities for the growth of the market. BIM enhances project efficiency and collaboration as well as integrates with emerging technologies such as virtual reality (VR) and augmented reality (AR), opening new avenues for innovation. However, the high initial investment required for BIM implementation poses a significant restraint, particularly for smaller firms. Furthermore, the expansion of BIM applications across construction lifecycle stages and integration with smart city initiatives created the demand for the BIM technology in Asia-Pacific.

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By component, the solution segment dominated the Asia-Pacific building information modeling market in 2023. This is attributed to the various features provided by the BIM software such as 3D visualization of buildings, reduced costs and time, and flexible design changing of construction models. However, the service segment is expected to grow during the forecast period, owing to increase in growth of third-party software service providers in the region.

By end user, the architects/engineer segment dominated the Asia-Pacific building information modeling market in 2023. This is attributed to rise in demand for BIM technology and usage of BIM solution by engineers and architects to produce buildings in the construction sector, drive the growth of the segment. By deployment mode, the on-premise segment is expected to grow during the forecast period, as organizations have complete control over their on-premise database.

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