

Hydrocolloidal Market Will Exhibit an Impressive Expansion by 2024-2032 As Revealed In New Report

The global hydrocolloidal market is driven by rise in demand for hydrocolloidal from food and beverage industry

WILMINGTON, DE, UNITED STATES, December 26, 2024 / EINPresswire.com/ -- Allied Market Research recently published a comprehensive report, "<u>Hydrocolloidal</u> <u>Market</u> by Product Type (Seaweed and Others), Function (Thickening Agent, Gelling Agent, Stabilizing Agent, and



Others), End-use Industry (Food & Beverage, Pharmaceutical, Cosmetics, and Others): Global Opportunity Analysis and Industry Forecast, 2023-2032". According to the report, the global hydrocolloidal market was valued at \$10.9 billion in 2022 and is expected to reach \$18.7 billion by 2032, growing at a CAGR of 5.6% during the forecast period.

Key Market Drivers and Opportunities

Drivers:

- Growing demand for processed and convenience foods due to their role in improving product stability, texture, and quality.

- Expanding pharmaceutical and healthcare industries.

Opportunities:

- Rising preference for plant-based and natural ingredients.

Restraints:

- Fluctuations in raw material prices.
- Report Insights
- Base Year: 2022
- Forecast Period: 2023–2032
- Market Size in 2022: \$10.9 billion
- Market Size in 2032: \$18.7 billion
- CAGR: 5.6%
- Segments Covered: Product Type, Function, End-use Industry, Region
- No. of Pages: 503

Market Segments Overview

By Product Type

Seaweed Segment:

- Largest share in 2022, contributing over three-fourths of the revenue.

- Key applications: Food additives (e.g., ice cream, yogurt) and pharmaceuticals (e.g., drug delivery systems).

Others Segment:

- Includes products like fucoidan, laminarin, and phlorotannins.
- Expected to grow at a CAGR of 6.0% due to their diverse industrial applications.

By Function

Stabilizing Agent Segment:

- Largest revenue share in 2022, over one-third of the total market.
- Growth driven by the need to enhance product quality in food and pharmaceutical industries.

Gelling Agent Segment:

- Expected CAGR: 6.1%.

- Applications in pharmaceuticals and cosmetics for controlled release and improved formulations.

By End-Use Industry

Food & Beverage Segment:

- Largest revenue share in 2022, about two-fifths of the market.

- Projected CAGR: 5.9%.

- Hydrocolloids serve as stabilizers, thickeners, and emulsifiers in dairy, sauces, and more.

By Region

Asia-Pacific:

- Dominated in 2022, with over half the global market share.

- Projected CAGR: 5.9%.

- Drivers: Industrialization, urbanization, and rising demand for processed foods in countries like China and India.

Leading Market Players

- DuPont
- Palsgaard
- BASF SE
- Ashland Inc.
- Cargill, Incorporated
- Koninklijke DSM N.V.
- Archer Daniels Midland Company
- Glanbia Nutritionals, Inc.
- Kerry Group PLC
- Jungbunzlauer Suisse AG

These companies are leveraging strategies like product launches, collaborations, and expansions to maintain a competitive edge.

About Us

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing

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David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

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