

## Hydrocolloidal Market Will Exhibit an Impressive Expansion by 2024-2032 As Revealed In New Report

The global hydrocolloidal market is driven by rise in demand for hydrocolloidal from food and beverage industry

WILMINGTON, DE, UNITED STATES, December 26, 2024 / EINPresswire.com/ -- Allied Market Research recently published a comprehensive report, "<u>Hydrocolloidal</u> <u>Market</u> by Product Type (Seaweed and Others), Function (Thickening Agent, Gelling Agent, Stabilizing Agent, and



Others), End-use Industry (Food & Beverage, Pharmaceutical, Cosmetics, and Others): Global Opportunity Analysis and Industry Forecast, 2023-2032". According to the report, the global hydrocolloidal market was valued at \$10.9 billion in 2022 and is expected to reach \$18.7 billion by 2032, growing at a CAGR of 5.6% during the forecast period.

Key Market Drivers and Opportunities

Drivers:

- Growing demand for processed and convenience foods due to their role in improving product stability, texture, and quality.

- Expanding pharmaceutical and healthcare industries.

**Opportunities:** 

- Rising preference for plant-based and natural ingredients.

**Restraints:** 

- Fluctuations in raw material prices.
- Report Insights
- Base Year: 2022
- Forecast Period: 2023–2032
- Market Size in 2022: \$10.9 billion
- Market Size in 2032: \$18.7 billion
- CAGR: 5.6%
- Segments Covered: Product Type, Function, End-use Industry, Region
- No. of Pages: 503

Market Segments Overview

By Product Type

Seaweed Segment:

- Largest share in 2022, contributing over three-fourths of the revenue.

- Key applications: Food additives (e.g., ice cream, yogurt) and pharmaceuticals (e.g., drug delivery systems).

Others Segment:

- Includes products like fucoidan, laminarin, and phlorotannins.
- Expected to grow at a CAGR of 6.0% due to their diverse industrial applications.

By Function

Stabilizing Agent Segment:

- Largest revenue share in 2022, over one-third of the total market.
- Growth driven by the need to enhance product quality in food and pharmaceutical industries.

Gelling Agent Segment:

- Expected CAGR: 6.1%.

- Applications in pharmaceuticals and cosmetics for controlled release and improved formulations.

By End-Use Industry

Food & Beverage Segment:

- Largest revenue share in 2022, about two-fifths of the market.

- Projected CAGR: 5.9%.

- Hydrocolloids serve as stabilizers, thickeners, and emulsifiers in dairy, sauces, and more.

By Region

Asia-Pacific:

- Dominated in 2022, with over half the global market share.

- Projected CAGR: 5.9%.

- Drivers: Industrialization, urbanization, and rising demand for processed foods in countries like China and India.

Leading Market Players

- DuPont
- Palsgaard
- BASF SE
- Ashland Inc.
- Cargill, Incorporated
- Koninklijke DSM N.V.
- Archer Daniels Midland Company
- Glanbia Nutritionals, Inc.
- Kerry Group PLC
- Jungbunzlauer Suisse AG

These companies are leveraging strategies like product launches, collaborations, and expansions to maintain a competitive edge.

## About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing

high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

This press release can be viewed online at: https://www.einpresswire.com/article/772005301

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire<sup>™</sup>, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.