

# Travel Bag Market to Touch US\$ 48.3 Billion by 2033, Recording a CAGR of 7.3% From 2024-2033

The global travel bag market was valued at \$24.0 billion in 2023, and is projected to reach \$48.3 billion by 2033, growing at a CAGR of 7.3% from 2024 to 2033.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 26, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Travel Bag Market](#)

Size, Share, Competitive Landscape and Trend Analysis Report, by Material Type, by Luggage Type, by Distribution Channel, by Price Range: Global Opportunity Analysis and Industry Forecast, 2024-2033." The research provides a current evaluation of the global market landscape, highlighting recent trends, key drivers, and the overall market environment. The study examines the main factors influencing industry expansion, analyzing both its growth drivers and restraints. Additionally, it sheds light on factors expected to offer promising opportunities for development of industry in the future.

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The duffel segment lead in terms of market share and is expected to continue to grow with robust CAGR during the forecast period.”

*Roshan Deshmukh*

## Report Insights



Market was valued at  
**\$24.0 Billion**  
2023



Projected to reach  
**\$48.3 Billion**  
2033



Growing at a CAGR  
**7.3% From**  
2024-2033

CAGR 7.3%



Travel Bag Market  
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Travel Bag Market, 2025

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A travel bag is a portable container designed to carry personal belongings, clothing, and other essentials during travel. Travel bags come in various shapes, sizes, and materials to accommodate different types of journeys, ranging from short trips to extended vacations. They include suitcases, backpacks, duffel bags, tote bags, and garment bags, each serving specific purposes, such as ease of transport, protection of contents, or convenience. These bags often feature compartments, zippers, handles, and wheels to enhance functionality and ease of use.

The continuous growth of the global travel and tourism industry drives demand for travel bags, as more people are traveling for leisure, business, and other purposes. Increased disposable

income and the trend of experiential travel further boost this demand, increasing the Travel Bag Market size.

The travel bag market is segmented based on material into hard side, and soft side. The market is also divided by luggage type into duffel, trolley, and backpacks. The market is further subdivided by different price range, which includes premium, medium range, and low range and by distribution channel into supermarket/hypermarket, specialty stores, factory outlets, online stores, and others. Based on region, the market is categorized across North America, Europe, Asia-Pacific, and LAMEA.

Based on material, travel bag market is categorized into hard and soft. Among these, soft segment dominated the market share in 2023 and is expected to register the highest CAGR during the forecast period. The soft segment has dominated the travel bags market due to its lightweight and flexible nature, making these bags easier to carry and maneuver in various travel situations. Soft-sided bags, typically made from materials like nylon, polyester, or canvas, offer expandable storage options, allowing travelers to pack more items or accommodate souvenirs. They are also more durable and resilient, absorbing impact better than hard-sided bags, which can crack under pressure.

Based on price range, it is segregated premium, medium range, and low range. Among these, medium range segment dominated the market share in 2023 and is expected to register the highest CAGR during the forecast period. According the [Travel Bag Market trends](#), the medium-range segment has dominated the travel bag market due to its balanced value and quality, offering durable materials, good craftsmanship, and functional features at an affordable price point. This segment appeals to a wide range of consumers, from casual travelers to frequent flyers, by providing a variety of styles and designs that cater to different travel needs. Medium-range bags are known for their durability and functionality, often featuring high-quality materials, multiple compartments, and ergonomic handles, making them reliable for frequent use. Additionally, the perceived value of these bags, offering better longevity than lower-priced options without the high cost of premium brands, drives their popularity.

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Based on luggage type, it is divided into duffel, trolley, and backpacks. Among these, duffel segment dominated the market share in 2023 and is expected to register the highest CAGR during the forecast period. The duffel bag segment has dominated the travel bags market due to its versatility, spacious and flexible storage, and ease of portability. Duffel bags are suitable for various types of travel, from short weekend trips to gym visits and as supplementary luggage for longer journeys. According to Travel Bag Market forecast, their large, unstructured interior allows for easy packing of a wide range of items, including irregularly shaped ones.

Based on distribution channel, it is divided into supermarket/hypermarket, specialty stores,

factory outlets, online stores, and others. Among these, specialty store segment dominated the market share in 2023 and is expected to register the highest CAGR during the forecast period. The specialty store segment has dominated the travel bags market due to its focus on expertise, curated selections, and superior customer service. These stores specialize in travel bags and related accessories, offering expert advice and personalized service that help customers make informed decisions. They provide a carefully chosen range of high-quality, often exclusive or premium products that are not available in general retail outlets, attracting consumers seeking unique or high-end options in Travel Bag Industry. The superior in-store experience, with knowledgeable staff and well-designed displays, enhances customer satisfaction and loyalty, increasing the Travel Bag Market growth.

Based on region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Among these, Asia-Pacific dominated the market share in 2023 and is expected to register the highest CAGR during the forecast period. The Asia-Pacific region has dominated the travel bag market share due to rapid economic growth, rising disposable incomes, and a burgeoning middle class, particularly in countries like China and India. High levels of domestic and international travel, driven by tourism and business, fuel the demand for travel bags and providing Travel Bag Market opportunities. Urbanization and modernization have heightened the focus on lifestyle and fashion, increasing the need for stylish and functional travel bags. Additionally, the growth of e-commerce has made travel bags more accessible and competitively priced, while cultural emphasis on travel further drives demand.

#### Key Benefits For Stakeholders:

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the travel bag market analysis from 2024 to 2033 to identify the prevailing travel bag market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the travel bag market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global travel bag market trends, key players, market segments, application areas, and market growth strategies.

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## Reasons to Buy This Travel Bag Market Report:

- Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- Sort new clients or possible partners into the demographic you're looking for.
- Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
- Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
- To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.
- Recognize newcomers with potentially strong product portfolios and devise effective counter-strategies to acquire a competitive edge.
- To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

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