

Global Antibiotic Drugs Market Set for Robust Growth, Reaching USD 64.9 Billion by 2033 **FMI**

The U.S. leads the antibiotic drugs market with 12.1% share, driven by rising infections, antibiotic demand, and robust government initiatives.

NEWARK, DE, UNITED STATES, December 27, 2024 / EINPresswire.com/ -- The global antibiotic drugs market is witnessing significant growth, with its valuation projected to increase from USD 43.6 billion in 2022 to an estimated USD 64.9 billion by 2033. In 2023, the market is valued at approximately USD 45.0 billion and is anticipated to record a steady growth rate of 3.7% during the forecast period.

Key drivers of this expansion include rising demand for generic medicines and increased healthcare spending

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worldwide. Antibiotics, including erythromycin, amoxicillin, and ciprofloxacin, remain essential in treating bacterial infections, addressing a wide array of patient needs based on the severity and type of infection.

The antibiotic drugs market comprises a diverse range of medications categorized by their mechanisms of action, such as Penicillin, Fluoroquinolones, Cephalosporins, and Macrolides. These categories play a critical role in tailoring treatments to specific infections, ranging from mild to severe bacterial or parasitic illnesses.

Regulatory approvals have also been instrumental in the market's growth, enabling the launch of a broader spectrum of antibacterial medications. Industry stakeholders are increasingly focused on securing government permits to introduce products that comply with stringent regulatory

standards.

This dynamic growth highlights the market's ongoing efforts to address global healthcare challenges while providing effective treatments for bacterial infections.

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Key Takeaways from the Market Study:

Penicillin Leads Market Share with 27.9%:

The penicillin segment emerged as a leader in the antibiotic drugs market, holding a 27.9% share in 2022. This dominance is attributed to the rising prevalence of pneumonia and other respiratory tract diseases, which have fueled the demand for penicillin-based treatments.

Gastrointestinal Diseases Account for 26.0% of Market Share:

Gastrointestinal infections, which result in symptoms such as diarrhea and vomiting, significantly impacted the antibiotic drugs market. The gastrointestinal disease segment accounted for 26.0% of the total market share in 2022, emphasizing the increasing need for effective treatments against such conditions.

Retail Pharmacies Drive Market with 39.1% Share:

Retail pharmacies led the distribution channel landscape, capturing 39.1% of the market share in 2022. This growth reflects the rising demand for convenient access to antibiotic medications for treating a wide range of infections.

North America Takes the Lead with 23.9% Market Share:

North America emerged as the top regional market, holding a 23.9% share of the antibiotic drugs market in 2022. This region's dominance is largely driven by increased production capabilities and robust research and development activities supporting the innovation of new antibiotic treatments.

"The market is likely to benefit from rising investments by government and non-government organizations in research and development to make groundbreaking additions in medication and therapies to prevent infectious disease." says Sabyasachi Ghosh Associate Vice President at Future Market Insights (FMI) analyst.

Market Competition:

To diversify their product offerings and increase their geographical presence, leading industry participants in the antibiotic drugs market are concentrating on clinical trials and approval of innovative products.

• In October 2020, Pfizer added a new antibiotic candidate to its pipeline by acquiring Arixa.

Through this acquisition, Pfizer aims to advance the program of ARX-1796, an oral betalactamase inhibitor with a combination of antibiotics.

• In August 2018, Xerava (eravacycline), a fluorocycline antibiotic of Tetraphase Pharmaceuticals indicated for treating complicated intra-abdominal infections, got its FDA approval.

Key Companies Profiled:

Abbott Laboratories; AbbVie; F. Hoffmann-La Roche Ltd.; GlaxoSmithKline plc; Merck & Co. Inc.; Mylan N.V.; Novartis International AG (Sandoz); Sanofi; Teva Pharmaceutical Industries Ltd.; Melinta Therapeutics; Pfizer Inc; Basilea Pharmaceutica Ltd.; Tetraphase Pharmaceuticals; Paratek Pharmaceuticals, Inc.; Nabriva Therapeutics plc; Spero Therapeutics

Our Detailed Report Provides Essential Insights! https://www.futuremarketinsights.com/reports/antibiotic-drug-market

Antibiotic Drugs Market by Category:

By Drug class:

- Penicillins
- Fluoroquinolones
- Cephalosporins
- Macrolides
- Others

By Indication:

- Dermatological Infections
- Respiratory Infections
- Urinary Tract Infections
- Ear Infections
- Gastrointestinal Infections
- Others

By Route of Administration:

- Oral
- Parenteral

By Distribution Channel:

- Retail pharmacies
- Hospital pharmacies
- Online pharmacies

By Region:

North America

- Latin America
- Europe
- South Asia
- East Asia
- Oceania
- The Middle East & Africa (MEA)

Explore FMI's Related Ongoing Coverage on Healthcare Domain:

According to updated research, the <u>pharmaceutical excipient market size</u> is set to hold a valuation of USD 972.9 million in 2024. Thereafter, the market's progress over the coming decade is suggested to be solid, with a CAGR of 5.1%. As such, the market's value by 2034 is marked to jump to USD 1,600.0 million.

The global <u>antibiotics active pharmaceutical ingredient (API) market</u> share is expected to attain a valuation of USD 8653.0 million in 2023 and is projected to reach USD 12002.3 million by 2033, trailing a CAGR of 3.3% during the forecast period.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 400 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

Contact Us:

Future Market Insights Inc. Christiana Corporate, 200 Continental Drive, Suite 401, Newark, Delaware - 19713, USA

T: +1-347-918-3531

For Sales Enquiries: sales@futuremarketinsights.com

Website: https://www.futuremarketinsights.com

Ankush Nikam

Future Market Insights, Inc.

+18455795705 ext.

email us here

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