

Enterprise Search Market Set to Surge: Key Trends and Forecasts to 2032

Digital transformation, diverse data, e-commerce document solutions, and chatbots drive global market growth, boosting expansion ahead.

WILMINGTON, DE, UNITED STATES,
December 30, 2024 /

EINPresswire.com/ -- Enterprise search refers to an organization's ability to index data, from any data source within the company, and present the most pertinent information to the user.

Major search engines such as Google,

Amazon, and YouTube continuously push the limits of search engines with the most used search engines evolving and becoming more advanced as users are naturally coming to expect faster searches, intelligent recommendations, intricate personalization, and more, regardless of their inputting their queries.

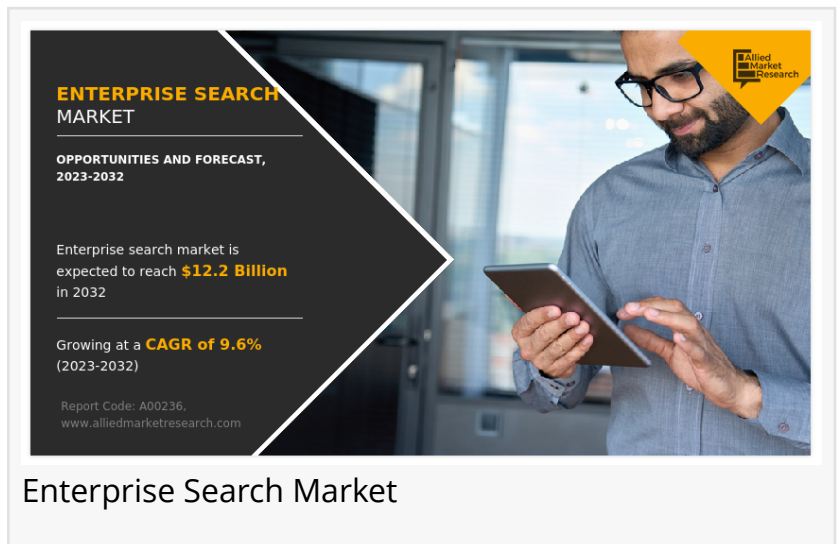
Similarly, customer service has become more advanced, leading to an increased expectation of customer-facing processes like sales and support. This is enhancing organizations to improve the way they accommodate customers' requirements, as well as the productivity and efficiency of their in-house teams. These factors are expected to propel the enterprise search market forecast.

Download Sample Report (Get Full Insights in PDF - 268 Pages) at:

<https://www.alliedmarketresearch.com/request-sample/326>

For instance, in January 2023, C3 AI, the Enterprise AI application software firm, launched the C3 Generative AI Product Suite with the release of its first product "C3 Generative AI for Enterprise Search. C3 Generative AI for enterprise search provides enterprise users with a transformative user experience using a natural language interface to rapidly locate, retrieve, and present all relevant data across the entire corpus of an enterprise's information systems.

According to the report, the [global enterprise search market](#) generated \$5 billion in 2022, and is



projected to reach at \$12.2 billion by 2032, witnessing a CAGR of 9.6% from 2023 to 2032.

The growing trend of digital transformation initiatives that accelerate across Industries is one of the major factors driving the global market growth. In addition, diversity of data, increase in the adoption of document management solutions in sectors, and increase in usage of chatbots and virtual assistants are expected to propel the market growth during the forecast period. Furthermore, a surge in technological advancements is expected to create numerous opportunities for the growth of the market. However, data privacy and security concerns hamper the growth of the market.

For Report Customization: <https://www.alliedmarketresearch.com/request-for-customization/326>

Based on deployment mode, the on-premise segment held the highest market share in 2022, accounting for two-fifths of the enterprise search market revenue, and is estimated to maintain its leadership status throughout the forecast period. The industries prefer on-premise model owing to high data security and less data breach as compared to cloud based deployment models, which drives the demand for on-premises deployment model within the sectors. However, the cloud segment will manifest the highest CAGR of 11.2% from 2023 to 2032. The rise in the integration cloud cloud-based solution for cost-effective and secure bank operations in various industries is further expected to propel global market growth.

Based on industry vertical, the BFSI segment held the highest market share in 2022, accounting for nearly one-third of the enterprise search market revenue, and is estimated to maintain its leadership status throughout the forecast period. The increase in demand for enterprise search solutions in BFSI sector further creates lucrative opportunities for this segment in the global market. However, the healthcare sector is projected to manifest the highest CAGR of 14.5% from 2023 to 2032. The increase in security breaches related to medical records, life support systems, and device data in healthcare organizations is fueling the demand for enterprise search solutions.

Based on enterprise size, the large enterprises segment accounted for the largest share in 2022, contributing of nearly two-thirds of the enterprise search market revenue, as enterprise search solutions are increasingly being deployed in these organizations. These factors further drive the demand for this segment in the global market. However, the small and medium-sized enterprises segment is expected to portray the largest CAGR of 12.2% from 2023 to 2032 and is projected to maintain its lead position during the forecast period. The growth of this segment is mainly driven by the cost-efficient solutions provided by various organizations.

Buy Now & Get Up to 50% off on This Report: <https://www.alliedmarketresearch.com/enterprise-search-market/purchase-options>

Based on components, the solution segment held the highest market share in 2022, accounting

of nearly two-thirds of the enterprise search market revenue, and is estimated to maintain its leadership status throughout the forecast period. The surge in technological breakthroughs in several industries has proliferated numerous opportunities for the solution segment in the market. However, the service segment is expected to portray the largest CAGR of 11.8% from 2023 to 2032 and is projected to maintain its lead position during the forecast period as enterprise search services are increasingly implemented in various industries.

Based on type, the conversational search segment held the highest market share in 2022, accounting for nearly three-fifths of the enterprise search market revenue, and is estimated to maintain its leadership status throughout the forecast period. Conversational search offers a range of benefits that enhance the way users interact with digital platforms and find information. However, the multimedia search segment will manifest the highest CAGR of 12.0% from 2023 to 2032. This technology is increasingly integrated into various applications and platforms, enhancing content discoverability in a visually driven digital landscape.

Based on region, the North America segment held the highest market share in revenue in 2022, accounting for nearly two-fifths of the enterprise search market revenue. The increasing investment of businesses and government bodies in advanced technologies such as cloud-based services, AI, ML, and IoT to improve customer experience are anticipated to propel the growth of the enterprise search market. However, Asia-Pacific is expected to witness the fastest CAGR of 13.8% from 2023 to 2032, and is likely to enhance the market growth during the forecast period. This is attributed to the increase in penetration of digitalization and higher adoption of advanced technology which are expected to provide lucrative growth opportunities for the market in this region.

Inquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/326>

Leading Market Players: -

OpenText Corporation
Microsoft Corporation
IBM Corporation
Amazon Web Services, Inc.
Oracle Corporation
Google LLC
SAP SE
EMC Corporation
Attivio
X1 Discovery, Inc.

The report provides a detailed analysis of these key players in the enterprise search market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain

dominant shares in different countries. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

Contact:

David Correa

1209 Orange Street,
Corporation Trust Center,
Wilmington, New Castle,
Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: + 1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285

help@alliedmarketresearch.com

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.