

Hypercar Market Analysis, Swot Profile, Current Developments, Strategies To Boost Industry Growth 2031

Surge in demand for luxurious and comfortable driving experience drives the global hypercar market.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 30, 2024 /EINPresswire.com/ -- The global [hypercar market](#) was valued at \$15.2 billion in 2021, and is projected to reach \$224.5 billion by 2031, growing at a CAGR of 31.1% from 2022 to 2031.

The growth of the global hypercar market is propelling, due to growth in demand for comfortable and luxurious driving experience. However, high cost of hypercars is the factor hampering the growth of the market. Furthermore, production of electric hypercars is the factor expected to offer growth opportunities during the forecast period.

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The [Hypercar Market report](#) offers a detailed study of top segments, value chains, changing market trends, competitive scenarios, key investment pockets, and regional landscape. The report is a vital source of information for investors, new entrants, leading market players, and stakeholders in formulating new strategies for the future and taking steps to strengthen their position in the market.

Based on propulsion, the battery electric segment is expected to portray the highest CAGR of 40.9% during the forecast period. However, the ICE segment held the largest share in 2021, contributing to nearly two-thirds of the market.

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On the basis of end-use, the racing segment is projected to manifest the highest CAGR of 33.2% during the forecast period. However, the private segment held the lion's share in 2021, accounting for nearly three-fourths of the market.

Europe is expected to dominate the global hypercar market. Italy, Germany, and UK are some of the leading producers. The prominent presence of the industry's leading players is assisting the industry's growth in Europe. In July 2022, Red Bull announced their first in-house hypercar RB17

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David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

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