

Europe Events Market CAGR to be at 8.7%, \$123.9 Billion Industry Revenue During 2020-2030

Europe events market was valued at \$31.4 billion in 2020, and is projected to reach \$123.9 billion by 2030, growing at a CAGR of 8.7% from 2021 to 2030.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 31, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Europe Events Market Size, Share, Competitive Landscape and Trend Analysis Report, by Service, by Type, by Smes, : Opportunity



Europe Events Market - 2025

Analysis and Industry Forecast, 2020-2030". The research report offers quantitative and qualitative analyses of the overall market environment, focusing on key investment opportunities, top market segments, value chain analysis, market dynamics, regional outlook, and the competitive landscape. Europe events market was valued at \$31.4 billion in 2020, and is

"

In 2020, the UK was the most prominent market in Europe, and is projected to reach \$34,789.9 million by 2030, growing at a CAGR of 8.8% during the forecast period."

Roshan Deshmukh

projected to reach \$123.9 billion by 2030, growing at a CAGR of 8.7% from 2021 to 2030.

DDDDDDDD DDDDDDD DDDDDD & DDD: https://www.alliedmarketresearch.com/request-sample/16326

Trade shows are a crucial part of marketing strategies, as they allow brands to present their products, target customers, and find new business partners. In the recent years, there has been continuous increase in the

popularity of trade shows, hence, they are mostly organized on huge venues. Furthermore, grand ceremonies include conferences and corporate galas. In team-building events, the major aim is to build a strong relationship and trust among the team members. Furthermore, induction programs are held in the beginning of the month the most common start date for newly hired

employees.

As per the Europe events market trends, based on the type, the meeting and conference segment dominated the market in 2020. Event companies and service providers are recognizing the impact of business meetings on revenue and brand. The incentive is estimated to be the fastest-growing segment. Incentive programs event companies in the Europe are increasing their focus on providing their incentive travelers with complete designed packages and deals for enhancing the experience of travelers.

Therefore, the corporate sector offers various opportunities for the event management companies to organize events, contributing to huge revenue generation, which, in turn, augments the growth of the Europe events market. The growth of the events industry is majorly driven by upsurge in frequency of corporate meetings, conferences, tradeshows/exhibitions, and other events.

The Europe events market is highly fragmented owing to the presence of numerous players in the market. These market players are constantly engaged in various developmental strategies such as acquisition, mergers, partnership, business expansion, and new product launches, which increases the intensity of competitive rivalry in Europe and helps them to exploit <u>Europe events market opportunity</u>.

Based on the SMEs, the small and medium enterprises segment was the leading segment, garnering a market share of 74.0% in 2020. The huge presence of the small and medium sized enterprises and the increased volume of corporate events conducted by them has propelled the growth of this segment. Small and medium enterprises are said to be the backbone of the European economy.

DDD DDDD DDDDDD DDDDDD: https://www.alliedmarketresearch.com/checkout-final/1192de5f666a2f97b48b59747340efee

According to the Europe events market forecast, based on the service, the virtual or hybrid event enabler segment is expected to grow at a highest CAGR of 10.9% from 2021 to 2030. This growth is attributable to the surging adoption of the ICT technologies among the event planners and the corporate houses in Europe. Moreover, the COVID-19 pandemic is the major factor behind the rapid growth of this segment. In 2020, the location rental segment dominated the market, garnering a market share of 31.3%.

The major players profiled in the report are Compass Group PLC, Dorier Group, Elior Group, Europa International, Event Security Management Ltd., Intelligent (UK Holdings) Limited, London Filmed, Martin Audio Ltd, The Creative Engagement Group, and Titan Security Europe.

According to the perspective of the top-level CXOs, the events industry is growing at a significant pace, and is anticipated to continue this trend in the coming years. Events are playing a vital role in revenue generation and brand equations for corporates and associations. It has been witnessed that events of the recent years are equally interesting than the past decade, driving shifts in choice and pressurizing event planners and owners. This industry is witnessing the entry of new and independent players who are leveraging technology to gain a competitive advantage in the today's consolidated environment. However, companies are facing challenges in this industry to manage live inventory for simple and small events. Conversely, the focus of companies is to enhance attendee experience and witness successful completion of an event without any hindrance.

Beyond traditional conferences and exhibitions, there is an increasing demand for unique and niche events. Specialized conferences, themed festivals, and experiential events are gaining popularity.

Incorporating CSR initiatives into their events. This can include social and environmental initiatives, aligning events with broader societal goals.

000000 000000 000000: https://www.alliedmarketresearch.com/purchase-enquiry/16326

☐ This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the europe events market analysis from 2020 to 2030 to identify
the prevailing europe events market opportunity.
☐ The market research is offered along with information related to key drivers, restraints, and
opportunities.
□ Porter's five forces analysis highlights the potency of buyers and suppliers to enable
stakeholders make profit-oriented business decisions and strengthen their supplier-buyer
network.
☐ In-depth analysis of the europe events market segmentation assists to determine the
prevailing market opportunities.
☐ Major countries in each region are mapped according to their revenue contribution to the
regional market.
\square Market player positioning facilitates benchmarking and provides a clear understanding of the
present position of the market players.

• Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.

☐ The report includes the analysis of the regional as well as regional europe events market trends, key players, market segments, application areas, and market growth strategies.

- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
- Classify potential new clients or partners in the target demographic.
- Develop tactical initiatives by understanding the focus areas of leading companies.
- Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.
- Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.
- Report will be updated with the latest data and delivered to you within 2-4 working days of order.
- Suitable for supporting your internal and external presentations with reliable high-quality data and analysis.
- Create regional and country strategies on the basis of local data and analysis.

☐ MICE Industry Opportunity Analysis and Industry Forecast, 2022-2031 https://www.alliedmarketresearch.com/MICE-industry-market

☐ Virtual Tour Market is projected to reach \$6.5 billion by 2030

https://www.alliedmarketresearch.com/virtual-tour-market-A15786

☐ Music Event Market is projected to reach \$481.4 billion by 2031 https://www.alliedmarketresearch.com/music-event-market-A08029

☐ Sports Events Market is projected to reach \$609.07 billion by 2031 https://www.alliedmarketresearch.com/sports-events-market-A16874

☐ K-pop Events Market is projected to reach \$20 billion by 2031 https://www.alliedmarketresearch.com/k-pop-events-market-A47369

☐ Virtual Events Industry is projected to reach \$1024.8 billion by 2031 https://www.alliedmarketresearch.com/virtual-events-industry-market-A06596

☐ Events Industry Market is expected to reach \$1,552.9 billion by 2028 https://www.alliedmarketresearch.com/events-industry-market

☐ Corporate Event Market is projected to reach \$1.1 trillion by 2031 https://www.alliedmarketresearch.com/corporate-event-market-A16261

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

This press release can be viewed online at: https://www.einpresswire.com/article/773030835

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.