

# Information Technology (IT) Security as a Service Market Predicted to Grow at a CAGR of 12.8% Till 2032, Report

*Rising data breaches and the high costs of on-premise solutions fuel the growth of the global IT security-as-a-service market.*

WILMINGTON, DE, UNITED STATES, January 2, 2025 /EINPresswire.com/ -- A recent report from Allied Market Research highlights the impressive growth trajectory of the [Information Technology \(IT\) Security as a Service Market](#). Valued at \$15.3 billion in 2022, this market is projected to reach \$49.7 billion by 2032, reflecting a robust compound annual growth rate (CAGR) of 12.8% from 2023 to 2032.



IT security as a service refers to delivering cybersecurity solutions through a service-oriented model, enabling organizations to outsource their cybersecurity needs to specialized providers. This approach encompasses a range of services, including threat detection, firewall management, identity and access management, data encryption, and continuous security monitoring, all designed to enhance organizational security.

Download Sample Report (Get Full Insights in PDF - 324 Pages) at: <https://www.alliedmarketresearch.com/request-sample/4380>

## Key Drivers and Opportunities:

The market's growth is attributed to several factors. The increasing frequency of data breaches and the high costs of on-premise security solutions are compelling businesses to adopt scalable and cost-effective alternatives. Moreover, the growing adoption of IT security services by small and medium-sized enterprises (SMEs), driven by their need to access sophisticated security solutions without significant upfront investments, further fuels market expansion. Additionally, the rising trend of Bring Your Own Device (BYOD) policies in workplaces offers lucrative opportunities, despite the vulnerabilities associated with cloud-based applications, which

present challenges to market growth.

## Industry Segments and Regional Insights

By offering, the endpoint protection segment held the major share in 2022, garnering more than one-fourth of the global information technology (IT) security as a service market revenue, owing to increase in adoption of cloud-based security services, driven by the need for scalable and flexible solutions to address the diverse and sophisticated threats faced by organizations. However, the data loss prevention segment would also showcase the fastest CAGR of 17.6% during the forecast period, owing to the convergence of DLP with other security components, creating integrated solutions that provide comprehensive protection against a spectrum of cyber threats. As privacy regulations and compliance standards become more stringent, DLP solutions are evolving to offer robust compliance management features, assisting organizations in meeting regulatory requirements, and avoiding potential legal repercussions.

By end user, the BFSI segment accounted for nearly one-third of the global information technology (IT) security as a service market share in 2022, and is expected to rule the market by 2032, owing to the adoption of advanced analytics and threat intelligence in IT security. The BFSI sector is leveraging data analytics and artificial intelligence to proactively identify and respond to cyber threats. However, the energy and utilities segment would also display the fastest CAGR of 17.3% throughout the forecast period, owing to the increased focus on securing critical infrastructure against cyber threats. As the industry becomes more interconnected and digitized, the risk of cyber-attacks on energy and utility systems grows, necessitating robust cybersecurity measures.

Buy Now & Get Up to 50% off on This Report:

<https://www.alliedmarketresearch.com/information-technology-security-as-a-service-market/purchase-options>

By region, North America garnered the highest share in 2022, holding nearly one-third of the global information technology (IT) security as a service market revenue in 2022 owing to the increase in adoption of cloud-based security services, driven by the need for scalable and flexible solutions to address the diverse and sophisticated threats faced by organizations. The move toward Zero Trust Architecture, emphasizing continuous verification and strict access controls, is gaining traction as a proactive approach to enhance data protection. The Asia-Pacific region would also portray the fastest CAGR of 16.4% during the forecast period, owing to the heightened adoption of cloud-based security services, driven by the region's robust digital transformation initiatives and the need for scalable, cost-effective solutions. As organizations embrace remote work and mobile technologies, there is a growing emphasis on securing endpoints and ensuring robust identity and access management.

Impact of COVID-19 Pandemic

The COVID-19 pandemic significantly influenced the IT security as a service market, highlighting the need for secure remote work solutions. Organizations quickly recognized the importance of robust endpoint security, virtual private networks (VPNs), and secure access controls to safeguard sensitive data. Additionally, the rise of COVID-themed phishing attacks underscored the demand for advanced threat detection and response services. Industries such as healthcare faced unique challenges, with the rapid adoption of telemedicine necessitating specialized security measures to protect patient data and ensure compliance.

## Technological Advancements in IT Security

Recent advancements in artificial intelligence (AI) and machine learning (ML) have transformed the IT security landscape, enabling advanced threat detection and automation of routine tasks, thereby improving efficiency. Cloud-based security solutions now offer unparalleled scalability and flexibility, while innovations in encryption and secure access controls continue to strengthen data protection. Technologies such as blockchain are emerging as critical tools for secure, decentralized data storage and transaction verification. These advancements ensure that IT security as a service remains at the forefront of countering evolving cyber threats.

Inquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/4380>

## Future Outlook and Key Players

The study identifies key trends, such as the rapid growth of data loss prevention solutions and the accelerating adoption of IT security in the healthcare sector, which is anticipated to lead market expansion. Leading industry players include Check Point Software Technologies Ltd., Cisco Systems, Inc., Broadcom, Fortinet, Inc., and Cloudflare, Inc., among others. These companies continue to innovate and adopt strategic initiatives such as expansion, new product launches, partnerships, and others to expand their market presence and cater to the growing demand for IT security services. The report analyzes these key global information technology (IT) security players as a service market. The report helps determine every market player's business performance, operating segments, developments, and product portfolios.

In conclusion, the IT security as a service market is positioned for substantial growth, driven by technological advancements, evolving cybersecurity threats, and the increasing adoption of cloud-based and scalable solutions across industries.

If you have any special requirements, Request customization:

<https://www.alliedmarketresearch.com/request-for-customization/4380>

## About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as

medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

Contact:

David Correa

1209 Orange Street,  
Corporation Trust Center,  
Wilmington, New Castle,  
Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: + 1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285

[help@alliedmarketresearch.com](mailto:help@alliedmarketresearch.com)

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/773442739>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.