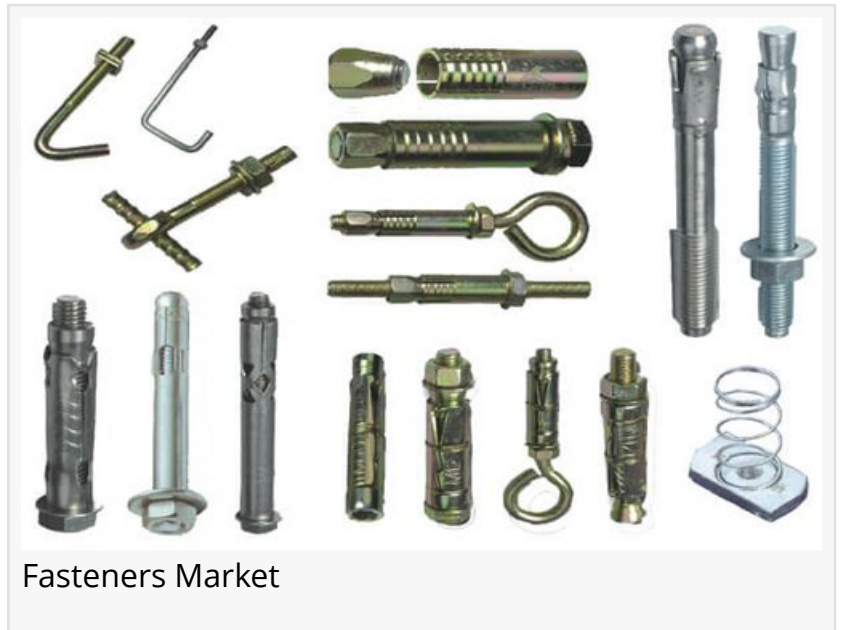


Emerging Technology in Fasteners Market 2023, Growth, Opportunities and Trend Forecast to 2032

Fasteners Market Size Forecasted to Grow at 4.6% CAGR, Reaching \$151 Billion by 2032

PORTLAND, OR, UNITED STATES, January 2, 2025 /EINPresswire.com/ -- The global [fasteners market](#) report by Allied Market Research delivers a comprehensive overview of market share, size, and growth rates for various segments. It offers a detailed analysis of industry aspects, including current trends, driving forces, opportunities, and challenges.

Additionally, the report emphasizes the qualitative aspects of the landscape. As per the study, the industry is anticipated to cite an impressive CAGR of 4.6% with a revenue of \$151 billion by 2032. Also, it garnered \$97.2 billion in 2022.



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Increasing investments in infrastructure projects are driven by the need to modernize aging infrastructure, accommodate growing populations, and support economic development.”

David Correa

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Additionally, the report includes key findings related to market overview and investment opportunities. It also features a competitive scenario with profiles of the top ten major industry players. These leading companies are thoroughly evaluated based on their revenue, product/service offerings, regional presence, strategic plans, and overall impact on landscape growth.

Prime determinants influencing the market

The research includes insights on key drivers, constraints, and opportunities that influence the market, helping leading companies enhance their product portfolios. The rise in demand from the automotive industry and the surge in construction activities are positively impacting the fasteners landscape. However, volatile raw material prices hamper the growth to some extent. Nevertheless, the integration of RFID technology and sensors is expected to open new avenues for the market in the future.

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Competitive scenario showcasing top entities in the industry

The competitive analysis in the report provides detailed information on top players, including their investments and product offerings. It enables benchmarking by showcasing the market positions of these players and offers a clear view of their current standings. This study also highlights strategic initiatives taken by these players. The key entities profiled in the industry competition involve Fontana Finanziaria S.p.A, Lisi Group, LLC, Trifast plc, Stanley Black & Decker, Inc., SFS Group USA, Inc, and others.

Trend analysis

A new era of smart fasteners: Production of Smart fasteners is now possible with the advent of Industry 4.0, which integrates digital technologies with industrial processes. These advanced fasteners have sensors and data loggers that provide real-time performance information. These fasteners monitor torque, vibration, and temperature, which helps in implementing predictive maintenance strategies. They represent a significant advancement in smart manufacturing, which offers improved reliability and operational efficiency.

Integrating 3D printing in manufacturing: 3D printing, also known as Additive Manufacturing (AM), is revolutionizing the production of high-temperature bolting. This innovative technology enables the creation of complex geometries and complicated designs that traditional manufacturing methods can't achieve. Fasteners made with AM are distinctive because they can be customized to meet the specific requirements of various gas turbine applications.

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide

business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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