

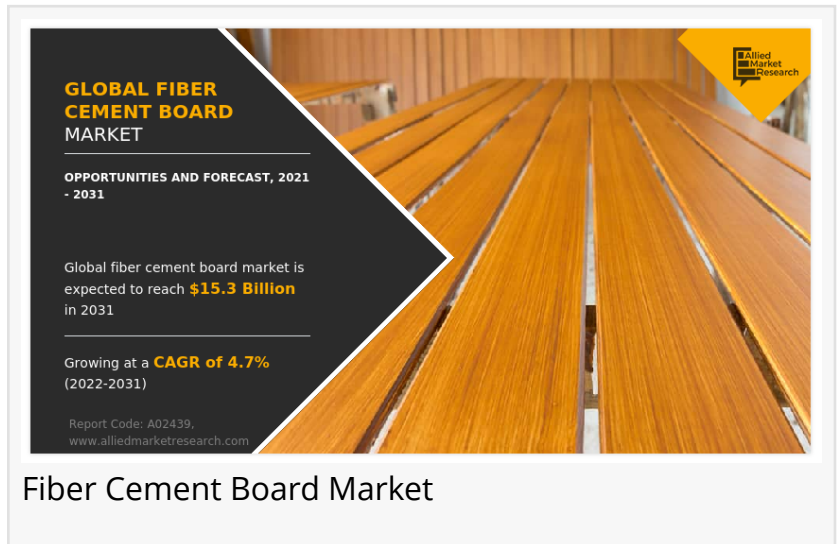
# Fiber Cement Board Market Set for 4.7% CAGR Growth, Surpassing \$15.3 billion by 2031

*Fiber Cement Board Market Size, Analysis, Trends and Strategies 2021-2031*

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The [fiber cement board market](#) report by Allied Market Research offers a detailed analysis of current industry trends for the forecast period. It provides an in-depth assessment of the global industry, highlighting the primary factors driving growth. The study examines market dynamics, key segments, major players, and the competitive landscape during 2021-2031.

The global fiber cement board market size was valued at \$9.7 billion in 2021, and is projected to reach \$15.3 billion by 2031, growing at a CAGR of 4.7% from 2022 to 2031.



Fiber Cement Board Market

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Fiber cement boards are environment friendly and do not contain toxic elements as compared with mortar and bricks used in re-fabricated shelter construction.”

*David Correa*

The surge in adoption of fiber cement boards in residential and commercial sectors, along with increasing urbanization and infrastructure development, is driving market growth. As cities expand and modernize, the demand for durable, fire-resistant, and low-maintenance construction materials rises. Fiber cement boards are preferred for their strength, longevity, and environmental benefits, making them an ideal choice for both residential and commercial buildings, further fueling their market expansion.

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The report outlines:

A comprehensive overview of the emerging trends, market segments, forecast estimations, and dynamics of the industry.

A study on major countries in each region, showcasing their revenue contribution in the global market.

A clear understanding of the performance of prominent layers in the industry and their new strategies.

A thorough review of market dynamics, future opportunities, and industry constraints

The study also utilizes PESTEL analysis and Porter's Five Forces model to evaluate the industry's competitive landscape. The study also emphasizes key investment opportunities for stakeholders to gain huge profits in the industry. These analytical frameworks are assessed by their CAGR and relative market share. According to a report published by Allied Market Research, the fiber cement board industry is predicted to cite a notable CAGR of 4.7% with a revenue of \$15.3 billion by 2031. The sector generated \$9.7 billion in 2021.

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The market is experiencing remarkable growth due to the increasing use of fiber cement boards in prefabricated shelter construction due to their eco-friendliness and greater moisture resistance capabilities. Moreover, the rising usage of these boards in wall cladding applications in residential and non-residential construction projects is projected to create wider opportunities across the industry. However, the easy availability of alternative products such as wood sidings, vinyl sidings, and wood-based composites impedes the industry's growth to some extent.

## Research Methodology

The research methodology for the market combines extensive primary and secondary research. The primary research consists of in-depth discussions with a broad range of industry participants, while the secondary research delves into detailed analyses of products and services. In addition, press releases, authoritative industry reports, and government resources are thoroughly examined to provide valuable insights into the industry.

How are advances in fiber cement boards revolutionizing construction significantly?

Fiber cement boards have gained huge popularity in the construction industry due to their enhanced durability and versatility. Moreover, with the growing focus on sustainable construction, many leading manufacturers have started incorporating eco-friendly production methods by utilizing recycled materials such as cellulose fibers and reducing the carbon footprint of manufacturing processes. Some boards now also use low-emission binders to further enhance their environmental credentials.

Moreover, advances in material science have led to lighter fiber cement boards without

compromising strength. These lightweight versions are easier to handle and install, reducing labor costs and time. Additionally, some manufacturers have developed new formulations with enhanced fireproof properties, making fiber cement boards a popular choice for fire-rated wall systems in commercial and residential buildings.

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<https://www.alliedmarketresearch.com/fiber-cement-board-market/purchase-options>

Top players listed in the report

Sarex

Sahyadri Industries Limited (SIL),

REXLER

Beijing Hocreboard Building Materials Co. Ltd. (HBD),

HIL Limited

Everest Industries Limited

Visaka Industries

Toray Industries Inc.,

Saint Gobain

Century Plyboards (India) Limited

In conclusion, the AMR report on the fiber cement board market offers valuable insights into key industry segments and the evolving global regulatory landscape. The actionable data and market intelligence presented in the study help businesses develop strategies that adapt to evolving industry trends.

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

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