

Concrete Saw Market Growing at a CAGR of 4.8% from 2024 to 2032, Power Source: Hydraulic, Electric, Gasoline Powered

The construction industry's growth but also a testament to the ongoing technological advancements & regulatory adherence that drive innovation & competitiveness

WILMINGTON, DE, UNITED STATES, January 3, 2025 /EINPresswire.com/ -- Concrete Saw Market: A Comprehensive Analysis and Forecast (2024-2032)

Allied Market Research recently published a report titled "Concrete Saw Market by Power Source (Electric Powered, Gasoline Powered, and Hydraulic Powered), Type (Hand Held and Walk-Behind), and Application (Commercial, Residential, and Industrial): Global Opportunity Analysis and Industry Forecast, 2024-2032." According to the report, the concrete saw market was valued at \$0.74 billion in 2023 and is projected to reach \$1.1 billion by 2032, growing at a compound annual growth rate (CAGR) of 4.8% from 2024 to 2032.

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Prime Determinants of Growth

The evolution of the construction sector significantly influences the concrete saw market. Increased investments in residential, commercial, and infrastructure projects have led to a heightened demand for concrete-cutting equipment. This trend is particularly pronounced in emerging economies, where construction activities are surging. Technological advancements and adherence to regulations also contribute to market expansion, prompting manufacturers to innovate and meet evolving industry requirements. The positive trajectory of the construction industry fosters a dynamic market landscape for concrete saw suppliers, driving advancements in product offerings, market competitiveness, and growth opportunities.

Report Coverage and Details

The report covers the forecast period from 2023 to 2032, with 2023 as the base year. The market size in 2022 was \$0.74 billion, and it is expected to grow to \$1.1 billion by 2032, with a CAGR of 4.8%. The report spans 250 pages and covers various segments, including power source, type, application, and region.

Growth Drivers and Opportunities

Several factors are driving the growth of the concrete saw market:

Growth in Construction and Infrastructure Development: The increasing number of construction and infrastructure projects globally is driving the demand for concrete saws.

Rapid Urbanization: The rapid growth of urban areas necessitates the development of infrastructure, leading to increased demand for concrete-cutting equipment.

Private Investments in Infrastructure Projects: Significant private investments in infrastructure projects are fueling the demand for concrete saws.

Opportunities in the market include the development of high-performance battery-powered concrete saws, which offer enhanced portability and reduced emissions.

Challenges and Restraints

Despite the growth opportunities, the concrete saw market faces challenges such as the high initial investment required for purchasing concrete saws. This can be a barrier for smaller contractors and construction professionals.

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Segment Analysis

Power Source

By power source, the gasoline-powered concrete saws segment held the highest market share in 2023, accounting for nearly two-fifths of the global concrete saw market revenue. This segment is estimated to maintain its leadership status throughout the forecast period. Gasoline-powered concrete saws are favored for their versatility, portability, and robust performance in various construction applications. They offer freedom from electrical outlets and greater mobility on job sites, making them reliable for heavy-duty cutting tasks. Their widespread availability and ease of maintenance contribute to their popularity among contractors and construction professionals.

Type

By type, the walk-behind saw segment held the highest market share in 2023, accounting for more than half of the global concrete saw market revenue. This segment is estimated to maintain its leadership status throughout the forecast period, with a projected CAGR of 4.44% from 2024 to 2032. Walk-behind saws offer versatility and efficiency in construction projects, providing precision cutting for both small and large-scale jobs. They are favored for their

maneuverability and ease of operation, making them indispensable tools in the industry.

Application

By application, the commercial segment held the highest market share in 2023, accounting for nearly two-fifths of the global concrete saw market revenue. This segment is estimated to maintain its leadership status throughout the forecast period due to its extensive use in various construction projects and infrastructure developments. Commercial applications such as road construction, building renovations, and landscaping projects require efficient and precise concrete cutting solutions. Walk-behind saws are preferred for their versatility and reliability in commercial settings, where they are essential for creating expansion joints, removing damaged sections, and installing utilities.

Regional Analysis

By region, Asia-Pacific held the highest market share in terms of revenue in 2023, accounting for nearly one-third of the concrete saw market revenue. This dominance is driven by robust construction activities, infrastructure investments, and urbanization trends, which create significant demand for concrete cutting solutions across diverse industries and applications.

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Key Players

The report provides a detailed analysis of key players in the global concrete saw market, including Husqvarna Group, ANDREAS STIHL AG & Co. KG (STIHL Group), Makita Corporation, Hilti Corporation, Wacker Neuson SE, Norton Clipper (Saint-Gobain Abrasives), Bosch Power Tools, Milwaukee Tool (Techtronic Industries Co. Ltd.), Dewalt (Stanley Black & Decker), and TYROLIT Group. These players have adopted various strategies, such as new product launches, collaborations, expansion, joint ventures, and agreements, to increase their market share and maintain dominant positions in different regions. The report highlights the business performance, operating segments, product portfolios, and strategic moves of these market players, providing a comprehensive view of the competitive landscape.

The concrete saw market is poised for significant growth, driven by increasing construction activities, urbanization, and private investments in infrastructure projects. As the market continues to evolve, innovative technologies and collaborative efforts will play a crucial role in enhancing product offerings and meeting the demands of the construction industry. The detailed analysis provided in the report offers valuable insights into the market dynamics, growth opportunities, and competitive landscape, enabling stakeholders to make informed decisions and capitalize on the growing demand for concrete saws.

In summary, the concrete saw market is not just a reflection of the construction industry's growth but also a testament to the ongoing technological advancements and regulatory adherence that drive innovation and competitiveness. As the market continues to expand, it is essential for manufacturers, contractors, and construction professionals to embrace these advancements and contribute to a more efficient and sustainable construction sector.

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