

## Hydrogel Market to Reach USD 50.0 Billion by 2032 Driven by Growing Demand for Healthcare and Beauty Products

The hydrogel market is expanding due to research advancements and rising consumer awareness, boosting demand in wound care, drug delivery, and personal care.

AUSTIN, TX, UNITED STATES, January 3, 2025 /EINPresswire.com/ -- The <u>Hydrogel Market</u> size was valued at USD 28.4 billion in 2023, and is expected to reach USD 50.0 billion by 2032, and grow at a CAGR of 6.5% over the forecast period 2024-2032.



## Market Overview

The hydrogel market is expanding due to ongoing research and its diverse applications across various fields. Recent breakthroughs, such as hydrogels designed to remove microplastics from water, highlight their potential for environmental sustainability. In the biomedical sector, hydrogels are advancing tissue repair and disease treatment, with applications in regenerative medicine, infection studies, and TB research. Additionally, hydrogels are being developed for environmental cleanup and pollution reduction, particularly for capturing microplastics. In medicine, hydrogels are gaining interest in wound care, drug delivery systems, and non-permanent medical implants, such as those for endometriosis and fertility management. With growing demand for sustainable solutions and continuous technological advancements, the hydrogel market is poised for significant growth, driven by innovations in both environmental and medical applications.

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Prominent Key Players:

• Ashland Global Holdings Inc

- Cardinal Health
- Essity, Inc
- 3M Company
- Braun Holding GmbH & Co. KG
- Medline Industries
- Paul Hartmann
- Procyon Corporation
- Smith & Nephew
- The Cooper Companies

Why is the Growth of the Hydrogel Market?

• Track the number of patents filed each year related to Hydrogel technologies, highlighting innovation trends and key areas of research.

• Information on the key production methods for Hydrogel, such as the use of natural versus synthetic polymers, can help assess the supply-side dynamics of the market.

• A detailed breakdown of the growth in Hydrogel demand by different industries like healthcare, agriculture, and cosmetics can illustrate which sector is driving the market.

• Overview of the regulations governing the use of Hydrogel in medical, food, and cosmetic applications.

Which Segment Dominated the Hydrogel Market in 2023?

The Wound Care segment dominated the hydrogel market in 2023, capturing a significant share due to the growing demand for advanced wound care solutions. Hydrogels provide a moist environment that accelerates healing while minimizing pain, making them ideal for treating both chronic and acute wounds. For example, in April 2023, ConvaTec introduced a new range of hydrogel wound dressings that enhanced treatment effectiveness for various wound types. This segment is expected to account for around 35% of the market, driven by the increasing prevalence of chronic wounds and the growing use of non-invasive treatment methods. Hydrogels' effectiveness in improving patient outcomes has solidified their dominance in the hydrogel market.

What are the Opportunities in the Hydrogel Market?

The growing healthcare infrastructure in developing regions like Southeast Asia and Africa offers significant growth opportunities for Hydrogel-based products, especially in wound care and drug delivery, as these markets improve healthcare access and urbanize.
Hydrogel-based products are gaining traction in the cosmetics and personal care industry, driven by their hydrating and anti-aging properties. The rising demand for sustainable beauty products, particularly in facial masks, moisturizers, and serums, is expected to boost market growth. Additionally, Hydrogel's ability to deliver controlled hydration for aging skin is spurring innovation in this sector.

Which Region Dominated the Hydrogel Market in 2023?

North America dominated and accounted for a revenue share of over 35% in the Hydrogel Market in 2023. This is due to the excellent infrastructure in health care, vast investments in research and development, and the headquarters of key companies that produce hydrogels. The US has been for some time now one of the forerunners in hydrogel innovation due to a variety of universities and research institutions in the country. For example, most of the recent advances in hydrogel-based tissue repair materials emanated from studies conducted in the U.S., which underlined the leading position of the region concerning medical applications. In addition, the North American market is endowed with a favorable regulatory regime that encourages companies to develop and market new hydrogel products, further bolstering its leading position in the market.

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## **Recent Developments**

• August 2024: UK scientists have created a hydrogel fridge-free storage system to preserve critical medications at room temperature, reducing reliance on refrigeration and expanding access to it in places lacking consistent cold storage facilities.

• July 2024: Scientists have introduced a new injectable hydrogel that stimulates the growth of tissue repair for increased healing of damaged spinal tissue and can transform approaches to these injuries in regenerative medicine.

The Hydrogel market is experiencing significant growth, driven by applications across various sectors, including healthcare, agriculture, and cosmetics. With increasing demand for advanced wound care treatments, drug delivery systems, and personalized beauty products, the market is expected to continue expanding. Research and development activities are accelerating in areas such as biodegradable Hydrogel and bio-based materials, which are enhancing product sustainability and performance. Additionally, the regulatory landscape for medical and food-grade Hydrogel products continues to evolve, providing opportunities for industry players to innovate.

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