

[Latest] Glass Ceramics Market Trend, Business Opportunities and Growth Prospect, 2030

The global glass ceramics market size is projected to reach \$2.4 billion by 2030, growing at a CAGR of 6.0% from 2021 to 2030

WILMINGTON, DE, UNITED STATES, January 3, 2025 /EINPresswire.com/ --Allied Market Research recently published a report on the <u>glass</u> <u>ceramics market</u>. As per the report, the industry is projected to garner a revenue of \$2.4 billion by 2030, with a notable CAGR of 6.0% between 2021 and 2030. The market was valued at



\$1.3 billion in 2020. The research offers quantitative and qualitative studies of the overall market, including recent trends, market size and share assessment, pricing factors, key investment opportunities, and the competitive landscape. It also provides regional and global analyses, incorporating Porter's Five Forces framework and SWOT analysis to assess the industry's competitiveness and operating environment. However, this study offers a useful resource for helping organizations, investors, and new entrants recognize the business situation and make knowledgeable decisions to reach their enterprise goals.

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Analysis of the Key Dynamics in the Industry

The report outlines the key dynamics of the global glass ceramics market. This includes aspects like growth drivers, restraints, and potential opportunities. The industry is witnessing robust expansion because of the advancement in nano-phase ceramics, reduced thermal growth, and increased urbanization. However, the high costs of optical ceramics have impeded the market's development. Nevertheless, the growing production of antennas for Wi-Fi and mobile phones in the electronics industry is expected to bring new prospects for industry growth in the upcoming years. By analyzing these factors, businesses and investors are able to gain a deeper

understanding of the market and make data-driven decisions to fuel growth and success.

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Prominent Trends Shaping the Outlook of the Market

Increasing demand for glass ceramics in electronics

Glass ceramics are used in electronic applications such as substrates, capacitors, and resistors due to their high dielectric strength, thermal conductivity, and moisture resistance. For example, the use of glass ceramics in digital components like substrates is growing because they enhance the performance and reliability of electronic devices.

Rise of smart glass ceramics

Smart glass ceramics are designed to change their properties in response to variations in temperature, light, or other environmental factors. They are used in applications such as energy-efficient windows, mirrors, and solar panels. For instance, smart glass ceramics can be used to create home windows that change from transparent to opaque with the touch of a button, allowing homeowners to control the amount of sunlight entering their homes.

Regional Insights

The global glass ceramics market is analyzed across major geographical regions, including North America, Asia-Pacific, Europe, Latin America, the Middle East, and Africa (LAMEA). This evaluation helps businesses understand the technological, demographic, and cultural factors influencing industry growth in specific regions. In this market, Asia-Pacific held the major revenue share in 2020 and is anticipated to maintain its lead position throughout the forecast period. Additionally, this province is envisioned to witness the fastest CAGR of 7.3% from 2021 to 2030. The growth is attributed to the rapid development of the optoelectronics and optics industries in emerging countries, especially in Asia, where governments are heavily investing in advanced technology.

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Key Industry Players

Schott AG

Kanger Glass-Ceramic Co., Ltd.

Kyocera Corporation

Nippon Electric Glass Co., Ltd.

CoorsTek Inc.

Saint-Gobain

Ohara Corporation

Morgan Advanced Materials plc

Kedi Glass-Ceramic Industrial Co. Ltd.

Corning Inc.

To sum up, the comprehensive report by Allied Market Research on the global glass ceramics market provides valuable insights. This enables organizations, investors, and new entrants to make informed strategic decisions, take advantage of emerging opportunities, drive long-term growth, and establish a competitive edge in the industry.

Access Full Summary Report: <u>https://www.alliedmarketresearch.com/glass-ceramics-market-</u> <u>A14781</u>

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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