

2024 CBD Ingredient Market Report

Vantage Hemp Eurofins EndoPure Folium Biosciences Colombian Golden

TOKYO, JAPAN, January 4, 2025 /EINPresswire.com/ --



CBD ingredient

The CBD ingredient market is projected to reach a value of \$1.2 billion by 2024, driven by the growing demand for CBD products in the wellness and healthcare sectors. The market is expected to grow at a CAGR of 15.5% from 2023 to 2024.

The market is dominated by key players such as Vantage Hemp, Eurofins, EndoPure, Folium Biosciences, and Colombian Golden. These companies are investing in research and development to improve the quality and efficacy of their CBD products.

The market is expected to be highly competitive, with new entrants and established players vying for market share. The demand for high-quality, pure CBD ingredients is increasing, leading to a focus on sustainable and ethical sourcing practices.

The market is also being driven by the growing awareness of the health benefits of CBD, particularly in the areas of pain relief, anxiety management, and sleep improvement. This has led to a surge in demand for CBD products across various consumer segments.



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For more information, please contact:

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