

# Shockwave Therapy Market Soars: M5+ IVL Catheter Revolutionizes Treatment Efficiency and Accessibility

PORTLAND, OR, UNITED STATES, January 6, 2025 /EINPresswire.com/ -- The global [shockwave therapy market](#) is experiencing significant growth, with its size valued at approximately \$1,171.19 million in 2021 and projected to reach \$2,269.62 million by 2031, reflecting a CAGR of 6.8% from 2022 to 2031. This article explores the dynamics of the market, providing a historical overview, segmental analysis, and insights into key trends and opportunities.



**SHOCKWAVE THERAPY MARKET**

OPPORTUNITIES AND FORECAST, 2021 - 2031

Shockwave therapy market is expected to reach **\$2.3 Billion** in 2031

Growing at a **CAGR of 6.8%** (2022-2031)

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Shockwave Therapy Market Growth

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## Key Highlights

- **Technology:** Shockwave therapy (SWT) is a non-invasive treatment that utilizes high-intensity sound waves to treat musculoskeletal issues such as chronic pain, sports injuries, and tendon disorders.
- **Applications:** The therapy is widely applied in various fields including physiotherapy, sports medicine, urology, orthopedics, and even veterinary care.
- **Regional Growth:** The Asia-Pacific region is emerging as a leader in the market due to increased health awareness and rising disposable incomes, while North America maintains dominance in technological innovation and healthcare infrastructure.

## Historical Overview

The shockwave therapy market has witnessed notable growth from 2018 to 2020, driven by:

- The increasing prevalence of musculoskeletal diseases and sports injuries.
- Expanding healthcare infrastructure, particularly in the Asia-Pacific region.
- A rising geriatric population globally.

## Market Dynamics

### Growth Drivers

- Rising Sports-related Injuries: The number of exercise-related injuries rose from 377,939 in 2020 to 409,224 in 2021.
- A surge in road accidents and chronic diseases is contributing to market expansion.
- Growing demand for advanced healthcare solutions and devices.

### Opportunities

- Emerging markets such as India, Brazil, and China present significant growth potential.
- Advances in research and development for both mobile and fixed shockwave therapy devices.

### Challenges

- High initial investment costs can hinder market entry for new players.
- Limited awareness about shockwave therapy technology in underdeveloped regions.

## Segmental Analysis

### Segment Insights

**By Technology** Electrohydraulic shockwaves dominate due to their effectiveness in orthopedic physiotherapy.

**By Type** Mobile devices lead the market due to their flexibility and accessibility.

**By Application** Orthopedics held the largest market share in 2021, driven by increasing musculoskeletal disorders.

**By End User** Hospitals are the primary adopters due to their comprehensive care capabilities.

**By Region** North America leads with advancements in technology; Asia-Pacific shows the fastest growth potential.

## Competitive Landscape

Key players in the shockwave therapy market include:

- Shockwave Medical, Inc.
- Boston Scientific Corporation
- Dornier MedTech
- BTL Corporate

## Recent Developments

In March 2022, Shockwave Medical launched the Shockwave M5+ peripheral IVL catheter, which reduces treatment time and expands access for larger vessel sizes.

## Future Outlook

The shockwave therapy market is poised for robust growth, driven by:

- Technological advancements.
- Increasing investments in healthcare infrastructure.
- Opportunities emerging from developing markets.

## Key Takeaways

- Strategic investments in R&D and partnerships are crucial for market expansion.
- There are abundant opportunities in developing regions where demand for advanced medical technologies is growing.
- With its diverse applications and ongoing innovations, shockwave therapy is set to redefine non-invasive medical treatments worldwide.

In summary, the shockwave therapy market is on an upward trajectory, fueled by technological advancements and increasing healthcare needs across various regions. The future looks promising as stakeholders continue to explore opportunities within this evolving landscape.

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