

Gloves Market: The competitive landscape is dominated by key industry players adopting strategic growth methods

PORTLAND, OR, UNITED STATES, January 6, 2025 /EINPresswire.com/ -- The global [gloves market](#), valued at \$48,011.33 million in 2017, is projected to reach \$118,508.55 million by 2025, growing at a compound annual growth rate (CAGR) of 8.6% from 2021 to 2025. Gloves play a critical role in preventing cross-contamination, particularly in healthcare settings. They are essential for protecting individuals from microbial contamination and chemical exposure, thereby reducing the risk of healthcare-associated infections (HAIs). The demand for gloves is further driven by increasing awareness about hygiene, the rise in healthcare procedures, and the need for personal protection.



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Key Drivers of Market Growth:

- **Safety and Hygiene Concerns:** Rising focus on health and hygiene in both healthcare and industrial sectors has fueled the demand for protective gloves.
- **Rubber Production Growth:** Increased rubber production supports the manufacturing of gloves, particularly in the medical sector.
- **Technological Advancements:** Innovations in glove technology have led to better protective qualities and usability.
- **Rise in End Users:** Expanding healthcare facilities and the adoption of gloves in various industries are significant contributors to market expansion.

However, the market also faces challenges such as allergic reactions to certain glove materials and fierce price competition, which may restrain its growth. Nevertheless, emerging markets in developing economies present lucrative opportunities for growth.

Market Segmentation

By Product Type:

1. Disposable Sterile Gloves:
 - Surgical sterile gloves
 - Examination sterile gloves
2. Disposable Examination and Protective Gloves:
 - Nitrile, latex, and vinyl options
 - Used in medical, food, and other protective applications
3. Consumer Gloves:
 - Designed for home use and non-medical applications.

By Industry:

- Medical: Largest sector, with a surge in demand for gloves during healthcare procedures.
- Horeca (Hotels, Restaurants, Catering): Rising demand for food safety standards.
- Automotive & Electronics: Increased use due to precision handling needs.
- Pharmaceutical, Construction, and Chemical: Protective gloves are essential in high-risk environments.

By Region:

- Europe: Largest market in 2017, driven by the rise in infectious diseases (like COVID-19) and increased healthcare investments.
- Asia-Pacific: Expected to show the fastest growth during the forecast period, bolstered by large populations and advancing healthcare infrastructure, particularly in India, China, and Southeast Asia.

Market Trends by Product and Industry

- Disposable Sterile Gloves: Dominated the market in 2017, primarily due to their widespread use in medical surgeries and examinations.
- Industry Demand:
 - Electronics and automotive sectors had the largest share in glove usage in 2017, with a focus on handling sensitive components.
 - The healthcare industry continues to see strong demand, especially for surgical and examination gloves.

Competitive Landscape

The global gloves market is highly competitive, with key players striving to maintain a significant market share. Leading companies include:

- 3M Co.
- Ansell Ltd.
- Cardinal Health, Inc.
- Honeywell International Inc.
- Kimberly-Clark Corp.
- Top Glove Corp. Bhd

These companies employ strategies such as product innovation, acquisitions, and collaborations to capture a larger share of the market.

Challenges and Opportunities

While high production costs and allergic reactions to latex gloves pose challenges, the rapid growth of healthcare sectors, particularly in emerging markets, presents a significant growth opportunity for gloves manufacturers.

Key Takeaways:

- Gloves are critical in healthcare, industrial, and food safety applications.
- The market is growing due to safety concerns, technological advancements, and expanding end-user industries.
- Developing regions, especially Asia-Pacific, hold high growth potential.
- The competitive landscape is dominated by key industry players adopting strategic growth methods.

The global gloves market is poised for substantial growth through 2025, driven by an increasing demand for safety and hygiene across a variety of industries.

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David Correa

Allied Market Research

+1 800-792-5285

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