

Hadoop-as-a-Service Market Growing at a CAGR of 5.2% By 2026

Increased business competition, low upfront costs, and rising SME adoption fuel the growth of the global Hadoop-as-a-Service market.

WILMINGTON, DE, UNITED STATES, January 6, 2025 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, the [Hadoop-as-a-service market](#) size was valued at \$ 5,279million in 2018, and is projected to reach \$74,097million by 2026, growing at a CAGR of 39.2% from 2019 to 2026.

Factors such as an increase in penetration of Internet of Things (IoT) across the globe;rise in demand for cost-effective solutions for the management of Big Data; and wide acceptance of HaaS across different industry verticals such as IT, banking, manufacturing, and telecommunication significantly contribute toward the growth of the Hadoop-as-a-service market. In addition, decline in prices of cloud-based services and a surge in demand for HaaS from small & medium enterprises (SMEs) are expected to fuel the market growth.

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In addition, rise in dependency on situational awareness systems (SASs) for cybersecurity is expected to drive the growth of the market. However, low security for highly confidential data and lack of awareness about the benefits of this technology are expected to impact negatively on the Hadoop-as-a-service market growth. On the contrary, ongoing partnership and funding taking place in Hadoop market and rising popularity of e-commerce are expected to provide lucrative opportunities for market growth in the coming years.

Depending on deployment type, the run-it-yourself (RIY)segment dominated the overall Hadoop-



as-a-service market share in 2018, and is expected to continue this trend during the forecast period. This is attributed to its key benefit that the user does not have to worry about the installation, configuration, and regular updating part of the software, as the model provides full-service support options. However, the pure-play (PP) segment is expected to witness the highest growth shortly, because the service does not require hand-operated intervention to configure when the data size extends or contracts. In addition, the service provides users with a nontechnical interface to use HDaaS without understanding the underlying software.

The IT & telecommunication segment dominated the Hadoop-as-a-service market size 2018, and is expected to continue this trend during the forecast period. Number of leading telecommunication organizations have opted to deploy Big Data systems to enable large-scale data analysis and processing. This has led them to handle customer issues and achieve customer satisfaction, which, in turn, drives the adoption of Hadoop-as-a-service.

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However, the healthcare & life sciences segment is expected to witness the highest CAGR during the forecast period, owing to a surge in the adoption of Hadoop in fraud prevention and detection, which positively impacts the market growth. For instance, almost 10% of healthcare insurance payments are attributed to fraudulent claims, and worldwide this is estimated to be a multibillion-dollar problem. The capability of Hadoop to store large unstructured data sets in NoSQL databases and the surge in use of this data to analyze and detect patterns in the field of fraud detection boost the growth of the Hadoop-as-a-service industry.

Key Findings Of The Study

1. By deployment type, the run-it-yourself (RIY) segment dominated the Hadoop-as-a-service market. However, the pure-play (PP) segment is expected to exhibit significant growth during the forecast period.
2. Depending on organization size, the large enterprise segment accounted for the highest revenue in 2018.
3. Based on end user, IT & telecommunication industry generated the highest revenue in 2018. However, healthcare & life sciences industry is expected to witness highest growth rate in the near future.
4. Region-wise, North America is expected to witness significant growth in the upcoming years. However, Asia-Pacific is expected to witness the highest growth rate shortly.

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Some of the key market players profiled in the report include Microsoft Corporation, IBM Corporation, Amazon web services, Cloudera Inc., Google Inc., MapR Technologies, EMC Corporation, Mortar Data (Datadog), SAP SE, and Datameer. This study includes Hadoop-as-a-service market analysis, hadoop-as-a-service market trends, and future estimations to determine the imminent investment pockets.

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