

Servo Press Market to Expand at a 5.2% CAGR, Reaching \$1.36 Billion by 2034, Reports Fact.MR

The design of servo presses with a focus on operator safety and ergonomic considerations to propel market growth

ROCKVILLE, MD, UNITED STATES, January 7, 2025 /EINPresswire.com/ -- The [servo press market](#) is expected to grow at a 5.2% CAGR between 2024 and 2034, according to Fact.MR. By 2034, the global market for these products is expected to reach US\$ 1,364.0 million. According to Fact MR, a provider of market research and competitive intelligence, the global servo press market is rapidly growing and is expected to continue its growth trajectory in the coming years.



Energy efficiency has become a crucial consideration in manufacturing operations. Servo presses are known for their energy saving features compared to traditional hydraulic presses, making them attractive for industries looking to reduce energy consumption and environmental impact.

The ability of servo presses to provide flexibility and customization in terms of force, speed, and stroke length makes them suitable for a wide range of applications. Manufacturers are expected to adopt servo presses for their versatility in meeting diverse production requirements.

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The medical device manufacturing sector, requiring high precision and quality control, is expected to contribute to the demand for servo presses. The presses are suitable for applications where accuracy and repeatability are critical.

The integration of servo presses with additive manufacturing processes, such as 3D printing, is

anticipated to create new opportunities for hybrid manufacturing solutions, allowing for the production of complex and customized parts.

The electronics industry, with its demand for miniaturization and precision in component manufacturing, is expected to increasingly adopt servo presses for processes like micro stamping and electronics assembly.

Supportive government initiatives promoting advanced manufacturing technologies and adherence to regulations related to energy efficiency and environmental sustainability can create a favorable environment for the growth of the servo press market.

Key Takeaways from the Market Study

In 2024, the global servo press market is estimated to have a global market size of US\$ 821.6 million.

The screw is expected to dominate the market, with a market share of 54.1% in 2034.

The automotive category is expected to hold a market share of 32.6% in 2024.

China is predicted to acquire a 56.9% of the global market share in 2024.

East Asia is expected to account for a CAGR of 4.9% by 2034.

“The increasing demand for lightweight materials in various industries, including automotive and aerospace, is anticipated to drive the need for precise and efficient forming processes, where servo presses excel,” says a Fact.MR analyst.

Competitive Landscape

The servo press market is shaped by pricing, distribution channels, customer service, and regulatory compliance to gain a competitive edge. Adapting to market dynamics and staying abreast of technological advancements are essential for sustained success in this dynamic industry.

Recent Development

In 2022, TOX PRESSOTECHNIK launched the TOX ElectricDrive Core system, integrating intelligent production with novel servo electrical drives in a modular format. The solution offers a plug and play feature designed to easily adapt to new processes with just a few clicks.

Country-specific insights

What is the current market scenario in the United States?

The U.S. is expected to account for 73.5% of the North American market by 2034. The automotive industry is a major user of servo press technology, and the country has a thriving car

manufacturing sector. In the automotive business, there is a strong demand for lightweight materials, precision components, and energy-efficient manufacturing processes.

The United States is a world leader in the aerospace and defense industries. Servo presses are utilized in various industries to mold and manufacture precision components, which helps to drive the servo press market.

Ongoing endeavors to encourage modern manufacturing technologies have increased the use of servo presses in the country. The emphasis on Industry 4.0, smart manufacturing, and digitalization has prompted investments in advanced manufacturing equipment.

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More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the global servo press market, presenting historical analysis from 2019 to 2023 and forecast statistics for the period of 2024 to 2034.

The study reveals essential insights based on servo press market analysis by product type (crank, screw), by end use industry (automotive, aerospace, electrical and electronics, others), and by region (North America, Latin America, Europe, East Asia, South Asia and Oceania, and Middle East & Africa).

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The global [servo motor and drive market](#) size is poised to reach US\$ 18.62 billion in 2024. Product sales are projected to rise at a CAGR of 8.2% and touch a value of US\$ 40.94 billion by the end of 2034.

[Servo grippers market](#) are used in material handling and packaging applications across various end-use industries. The jaws of the servo gripper are controlled by electric motors using an electric input from the controller.

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Fact.MR is a distinguished market research company renowned for its comprehensive market reports and invaluable business insights. As a prominent player in business intelligence, we deliver deep analysis, uncovering market trends, growth paths, and competitive landscapes. Renowned for its commitment to accuracy and reliability, we empower businesses with crucial data and strategic recommendations, facilitating informed decision-making and enhancing market positioning.

With its unwavering dedication to providing reliable market intelligence, FACT.MR continues to assist companies in navigating dynamic market challenges with confidence and achieving long-term success. With a global presence and a team of experienced analysts, FACT.MR ensures its clients receive actionable insights to capitalize on emerging opportunities and stay competitive.

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